

CITY OF TORONTO

2007
Budget Summary

Corporate Accounts



This page was intentionally left blank for printing purposes.

COMMUNITY PARTNERSHIP AND INVESTMENT PROGRAM

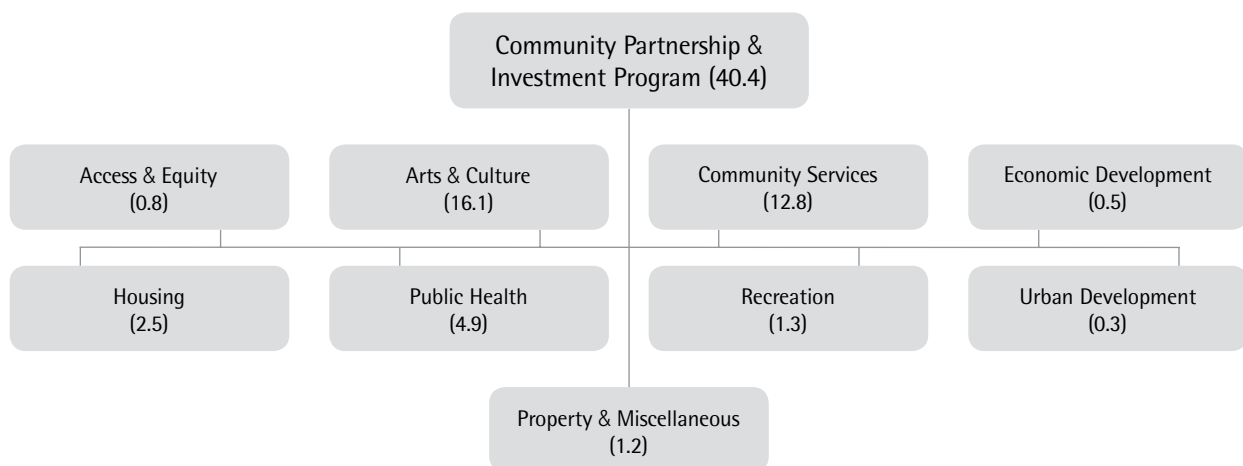
MISSION STATEMENT

The Community Partnership and Investment Program (CPIP) contributes to the enhancement of the quality of life in the City of Toronto, through community capacity-building and service delivery. Each service area within the Community Partnership and Investment Program is linked to the City's Strategic Plan, and addresses specific Council Priorities. Grant-making activities are guided by the principles of accessibility, fairness and equity, openness and transparency, accountability and responsiveness.

2006 KEY ACCOMPLISHMENTS

- assessed 3,131 funding applications, recommended 2,125 awards, and delivered 115 client support workshops
- completed customizations of the Corporate Grants Information System and piloted the system on one CPIP program
- implemented common components and standards for CPIP program administration to improve council reporting
- carried out Phase 2 of the implementation of the "City-owned Space Provided at Below Market Rent" Policy
- continued implementation of the Grants Accountability and Risk Management Framework to ensure due diligence, effectiveness, consistency and fairness

PROGRAM MAP



2007 PROGRAM OBJECTIVES

- provide strategic tools to achieve Council's social, cultural, recreational and economic goals through the delivery of specific services, projects and programs
- assist communities in drawing upon their own talents and resources to identify needs and develop appropriate programs and services

COMMUNITY PARTNERSHIP AND INVESTMENT PROGRAM

- encourage residents to engage in civic life and participate in decision-making by supporting a City-wide network of community organizations
- help leverage other resources from the community, business and other governments

2007 STRATEGIC DIRECTION AND SERVICE PRIORITIES

- evaluate the Corporate Grants Information System Pilot project and train 3 new funding programs (AIDS Prevention, Drug Prevention, Community Safety Initiatives) on the system in order to have them ready to accept applications online for the 2008 funding cycle
- incorporate in-kind accounting as it relates to Below-Market Rent into CPIP council reporting as part of the follow up to the recommendations from the Auditor General's Review of the Administration of Leases
- change CPIP business processes and funding program administration to reflect the new City of Toronto Act, specifically the requirements emerging as a result of the Lobbyist Registry and the Ombudsman's Office

2007 OPERATING BUDGET BY CATEGORY

Description of Category	(in \$000s)				
	2006 Budget \$	2006 Actuals \$	2007 Approved Budget	Change from 2006 Approved Budget	
				\$	%
Salaries & Benefits	0.0	0.0	0.0	0.0	N/A
Materials & Supplies	0.0	0.0	0.0	0.0	N/A
Equipment	0.0	0.0	0.0	0.0	N/A
Services & Rents	67.7	72.6	65.9	(1.8)	-3
Contributions & Transfers	0.0	0.0	0.0	0.0	N/A
Others (Includes IDCs)	40,376.2	40,314.1	41,895.3	1,519.1	4
Total Gross Expenditures	40,443.9	40,386.7	41,961.2	1,517.3	4
Funded by					
Prov. & Fed. Grants and Subsidies	269.0	254.4	259.0	(10.0)	-4
User Fees	0.0	0.0	0.0	0.0	N/A
Reserves / Reserve Funds	0.0	0.0	0.0	0.0	N/A
Other (Includes IDRs)	0.0	0.0	0.0	0.0	N/A
Total Non-tax Revenues	269.0	254.4	259.0	(10.0)	-4
Net Budget	40,174.9	40,132.3	41,702.2	1,527.3	4
Approved Positions	N/A	N/A	N/A	N/A	N/A

COMMUNITY PARTNERSHIP AND INVESTMENT PROGRAM

2007 OPERATING BUDGET BY SERVICE

Services	Approved Budget (\$000s)						Change over 2006			
	2005		2006		2007		Gross		Net	
	Gross	Net	Gross	Net	Gross	Net	\$	%	\$	%
Arts & Culture	15,762	15,512	16,092	16,092	16,945	16,945	853	5.3	853	5.3
Community Services	11,881	11,881	12,531	12,531	13,150	13,150	618	4.9	618	4.9
Recreation	1,280	1,280	1,305	1,305	1,377	1,377	72	5.5	72	5.5
Public Health	4,925	4,725	4,925	4,925	5,225	5,225	300	6.1	300	6.1
Housing	6,927	2,398	2,484	2,484	2,484	2,484	-	0.0	-	0.0
Access & Equity	774	774	774	774	774	774	-	0.0	-	0.0
Economic Development	581	581	541	541	556	556	15	2.8	15	2.8
Urban Development	309	309	578	309	259	-	(319)	(55.2)	(309)	(100.00)
Miscellaneous	1,639	1,539	1,213	1,213	1,192	1,192	(21)	(1.7)	(21)	(1.7)
Total Program Budget	44,078	38,999	40,444	40,7175	41,961	41,702	1,517	3.8	1,527	3.8

KEY PERFORMANCE MEASURES

Administrative and Service Quality Measures

- Applications Distributed: number of application packages mailed out, handed out, or otherwise distributed by CPIP programs
- Applications Received: number of completed applications submitted to the CPIP programs
- Awards made: number of applications that were funded
- Amount Requested: total funding amount that was requested by applicants
- Amount Allocated: total amount of funding that was allocated by the Community Partnership and Investment Program
- FTE grants staff: number of staff involved in grant review and administration. Measured in full-time equivalents
- Client Support Workshops: number of information sessions, workshops, or clinics held by grants programs

	2005*	2006	2007 Target
Applications Distributed	5422	4975	4972
Applications Received	3224	3131	3180
Awards Made	2125	2079	2106
Amount Requested	65,351,893	60,951,464	60,735,325
Amount Allocated	39,268,433	35,868,350	37,846,600
FTE Grants staff	33	33	34
Client Support Workshops	109	133	135

*2005 numbers include Provincial Housing funds that were transferred out of the CPIP budget in 2006

COMMUNITY PARTNERSHIP AND INVESTMENT PROGRAM

Community Impact Measures

Objective: Increase Services and Resources

- Organizations Funded: number of organizations that received funding from the program
- Participation / Service Statistics: numbers collected from grant recipients, based on the nature of the funded activities.
 - > Individuals served: number of people served directly by the funded activities (ie: participated in programs)
 - > Client contacts: number of times funded services are used
 - > Participants/ Attendance Numbers: number of people that attended events, public meetings, conferences, performances, etc.

	2005	2006	2007 Target
Organizations Funded	913	857	900
Individuals served	3,585,105	3,855,758	4,087,103
Client Contacts	7,141,100	7,089,047	7,514,389
Participants/Attendance	16,636,175	16,538,943	17,531,279

Objective: Increase Sector Capacity / Improve Business Climate

- Funding Leverage: a ratio of the funding provided by the Community Partnership and Investment Program to funding matched by other sources.

	2005	2006	2007 Target
Funding Leverage	\$1 : \$10.30	\$1 : \$12.60	\$1 : \$12.69

2007 OPERATING BUDGET HIGHLIGHTS

The 2007 Operating Budget targets to achieve the following in 2007:

- access 3,180 funding applications, recommend 2,106 awards, and deliver 125 client support workshops
- increase number of projects funded in priority neighbourhoods by Council from 446 in 2006 to 453 in 2007
- serve over 4,000,000 individuals directly through the funded activities

2008 / 2009 OPERATING BUDGET OUTLOOK

In 2008/2009, CPIP will focus on:

- working with all its funding programs to ensure the full implementation of the Corporate Grants Information System by 2010
- partnering with relevant City divisions to design, develop, and implement processes that support the policy on city-owned Space Provided at Below-Market Rent, including increasing the supply of community use space, and allocating new space that may become available

2007 CAPITAL BUDGET

Not applicable

CAPITAL AND CORPORATE FINANCING / NON-PROGRAM

PROGRAM OBJECTIVES

Capital and Corporate Financing provides the financing for the City of Toronto's 2007 Capital Budget and other assets that are financed corporately. Non-Program Expenditures are corporate expenditures, of which 67 % are Tax and/or Employee Related. Non-Program Revenues are corporate revenues, of which 69 % are in the following categories: Tax Related Revenues; Parking Tags Revenue; Toronto Hydro Revenues; Provincial Assistance; and Investment Income.

2007 OPERATING BUDGET BY SERVICE

Services	Approved Budget (\$000s)						Change over 2006				
	2005		2006		2007		Gross		Net		
	Gross	Net	Gross	Net	Gross	Net	\$	%	\$	%	
Capital & Corporate	-	-	-	-	-	-	-	-	-	-	-
Financing	455,963	432,463	477,442	472,511	547,053	538,590	69,610	14.6	66,078	14.0	
Non-Program Expend.	312,855	236,680	352,401	246,031	341,623	244,627	(10,778)	(3.1)	(1,404)	(0.6)	
Non-Program Revenues	-	(740,582)	-	(841,565)	-	(944,179)	-	N/A	(102,614)	12.2	
Total Program Budget	768,818	(71,439)	829,843	(123,022)	888,675	(160,022)	58,832	7.1	(37,940)	30.8	

CAPITAL AND CORPORATE FINANCING / NON-PROGRAM

CAPITAL AND CORPORATE FINANCING

City Council approved the 2007 Tax-Supported Capital Program with capital expenditures and future year commitments totalling \$3.504 billion. The 2007 cash flow requirement (excluding the 2006 carry-forward of \$289.000 million) is \$1.432 billion. The 2007 Capital and Corporate Financing budget provides support for the capital program through debt service charges of \$402.400 million and capital from current funding of \$124.172 million. The 2007 Capital and Corporate Financing budget also provides computer hardware and software funding totalling \$20.130 million.

The following chart summarizes the 2007 Approved Budget for Capital and Corporate Financing, with comparative figures for 2006. The Capital and Corporate Financing budget has increased by \$66.078 million or 14.0 % compared to the 2006 budget.

CAPITAL AND CORPORATE FINANCING SUMMARY

Services	Approved Budget (\$000s)		Change over 2006	
	2006	2007	\$	%
Debt Financing				
Debt Service Charges	332,807.4	402,400.0	29,592.6	20.9
Administrative Charges	333.3	350.9	17.6	5.3
Housing Company Recovery	(3,500.0)	(3,500.0)	0.0	0.0
Provincial Recovery	(1,431.0)	(1,431.0)	0.0	0.0
Energy Retrofit Recoveries	-	(2,032.0)	(2,032.0)	N/A
Bloor Street Transformation Recoveries	-	(1,500.0)	(1,500.0)	N/A
Net Debt Financing	328,209.7	394,287.9	66,078.2	20.1
Capital from Current	124,172.0	124,172.0	0.0	0.0
Capital Financing (Computer Hardware & Software)	20,129.6	20,129.6	0.0	0.0
Total Capital & Corporate Financing	472,511.3	538,589.5	66,078.2	14.0

- Recoveries have been budgeted from the Energy Retrofit Program (\$2.032 million) and the Bloor St. Transformation Project (\$1.500 million).

CAPITAL AND CORPORATE FINANCING / NON-PROGRAM

NON-PROGRAM EXPENDITURES

The Non-Program Expenditures Budget consists of expenditure items considered to be corporate in nature. The following chart summarizes the 2007 Approved Budget for Non-Program Expenditures, with comparative figures for 2006. The Non-Program Expenditures Budget has decreased by \$1.404 million or 0.6% compared to the 2006 Budget.

NON-PROGRAM EXPENDITURE SUMMARY

Services	Approved Budget (\$000s)		Change over 2006	
	2006	2007	\$	%
Tax Related				
Tax Deficiencies/Write-Offs	87,000.0	75,000.0	(12,000.0)	(13.8)
Assessment Function (MPAC)	32,200.0	33,000.0	800.0	2.5
Vacancy Rebate Program	16,500.0	16,500.0	0.0	0.0
Heritage Property Tax Rebate Program	718.3	3,500.0	2,781.7	387.3
Total Tax Related	136,418.3	128,000.0	(8,418.3)	(6.2)
Other				
Temporary Borrowing	400.0	400.0	0.0	0.0
Employee Related Liabilities	35,487.6	35,494.3	6.7	0.0
Programs Funded from Reserve Funds	101,066.6	92,130.4	(8,936.2)	(8.8)
Insurance Premiums & Claims	306.9	3,306.9	3,000.0	977.5
Parking Tag Enforcement & Operations	42,483.6	43,603.9	1,120.3	2.6
Other Corporate Expenditures	33,342.9	38,687.1	5,344.2	16.0
Total Other	213,087.6	213,622.6	535.0	0.3
Recoveries				
Programs Funded from Reserve Funds	(101,066.6)	(92,130.4)	8,936.2	(8.8)
Other Corporate Expenditures	(2,408.0)	(4,865.0)	1,120.3	102.0
Total Recoveries	(103,474.6)	(96,995.4)	6,479.2	(6.3)
Total Non-Program Expenditures	246,031.3	244,627.2	(1,404.1)	(0.6)

- Tax Deficiencies / Write-Offs expenditures have been reduced by \$12.000 million or 13.8% to reflect the 2006 actual experience
- fee charged by the Municipal Property Assessment Corporation (MPAC) to provide assessment services across the City has increased by \$0.800 million or 2.5%
- Heritage Property Tax Rebate Program expenditures have increased by \$2.782 million per Council's direction to continue implementation/expansion of the program
- Non-Program contribution to the reserve fund for Insurance Premiums & Claims has increased by \$3.000 million to ensure a stable balance to fund future claims
- Other corporate expenditures include funding for: a Partnerships Office (\$0.300 million) to build new partnerships and strengthen existing ones to join in beautifying neighbourhood public spaces; and Council Appointed Programs (\$1.159 million) such as an Ombudsman and Lobbyist Registrar.

CAPITAL AND CORPORATE FINANCING / NON-PROGRAM

NON-PROGRAM REVENUES

The Non-Program Revenues Budget consists of tax related and other revenue items considered to be corporate in nature. The following chart summarizes the 2007 Approved Budget for Non-Program Revenues, with comparative figures for 2006. The Non-Program Revenues Budget has increased by \$102.614 million or 12.2% compared to the 2006 budget.

NON-PROGRAM REVENUE SUMMARY

Services	Approved Budget (\$000s)		Change over 2006	
	2006	2007	\$	%
Tax Related				
Payments in Lieu of Taxes	83,929.9	81,400.0	(2,529.9)	(3.0)
Supplementary Taxes	37,000.0	34,000.0	(3,000.0)	(8.1)
Tax Penalty Revenue	25,500.0	28,500.0	3,000.0	11.8
Other Tax Revenues	15,688.3	15,600.0	(88.3)	(0.6)
Total Tax Related	162,118.2	159,500.0	(2,618.2)	(1.6)
Other				
Interest/Investment Earnings	62,000.0	67,000.0	5,000.0	8.1
Toronto Hydro Revenues	112,655.7	106,090.2	(6,565.5)	(5.8)
Provincial Revenue	226,600.0	241,053.2	14,453.2	6.4
Contribution from Reserve Funds	112,862.00	172,266.1	59,404.1	52.6
Contribution from Trust Accounts	-	30,000.0	30,000.0	N/A
Parking Authority Revenues	25,369.7	28,384.5	3,014.8	11.9
Woodbine Slots Revenue	14,000.0	14,500.0	500.0	3.6
Corporate Recoveries-Water	18,973.0	18,973.0	0.0	0.0
Corporate Recoveries-Health/EMS	17,302.0	17,302.0	0.0	0.0
Parking Tag Enforcement & Operations	80,550.0	80,000.0	(550.0)	(0.7)
Other Corporate Revenues	9,134.1	9,109.6	(24.5)	(0.3)
Total Other	679,446.5	784,678.6	105,232.1	15.5
Total Non-Program Revenues	841,564.7	944,178.6	102,613.9	12.2

- Payments in Lieu of Taxes revenue has decreased by \$2.530 million or 3.0% to reflect the exemption, under the City of Toronto Act (CoTA), of certain TTC properties
- Supplementary Taxes revenue has decreased by \$3.000 million or 8.1% as the backlog of assessing newly constructed properties is substantially completed
- Toronto Hydro revenue of \$106.090 million includes interest on Notes Receivable (\$59.890 million, lower interest rate compared to 2006) and dividends (\$46.200 million)
- Provincial Revenue of \$241.053 million includes: provincial gas tax revenues (\$91.600 million); Toronto Transit Commission subway operations funding (\$100.000 million); and Ontario Municipal Partnership Fund (OMPF) funding for Social Services (\$49.453 million, increase compared to 2006)
- contributions from reserve funds (\$172.266 million) and from trust accounts (\$30.000 million) to fund the 2007 Operating Budget