

March 31, 2008

Tax impacts - 2008 Budget

Each property tax class within the City of Toronto is charged a different tax rate and tax policy shift according to City Council direction.

2008	%	%	%
	Budgetary Increase	Tax Policy Shift	Net Tax Change
Residential	3.385	0.36	3.75
Multi-residential	1.128	0.36	1.48
Commercial	1.128	0.36	1.48
Small Business	1.128	(2.42)	(1.29)
Industrial	1.128	(2.14)	(1.01)