

Toronto's Sustainable Energy Funds (SEF) help building owners and managers in the **institutional (Municipal, Academic, Social Services or Health Care (MASH) sector) and not-for-profit sectors** overcome the hurdle of upfront costs associated with energy projects. Through this offering, eligible applicants can access zero interest loans from \$50,000 to \$ 1,000,000 per project, to a maximum of 49% of total eligible project costs.

Totalling \$62 Million, SEF is comprised of two funds available to the end of 2012. The **Toronto Energy Conservation Fund** (\$42 Million) enables energy efficiency improvements in buildings (new and existing), while the **Toronto Green Energy Fund** (\$20 Million) supports the undertaking of renewable energy installations. In some cases a project is eligible to receive assistance from both funds.

SEF complements the 90 MW electricity savings incentive program currently offered through a City of Toronto agreement with the Ontario Power Authority and delivered by the Better Buildings Partnership (BBP). Projects that are eligible for an SEF loan to assist with initial upfront costs may also be eligible to participate in the BBP to receive energy savings incentives, payable when the project is complete. Combined, SEF and BBP incentives provide almost \$100 Million to support energy efficiency and conservation projects in the City of Toronto.

Project Examples:

Projects eligible for a zero interest loan from the **Toronto Energy Conservation Fund (TECF)** include, but are not limited to:

- Building envelope upgrade
- HVAC upgrade
- Improved building automation and controls
- Heating or cooling plant upgrade
- Air distribution system retrofit

Projects eligible for a zero interest loan from the **Toronto Green Energy Fund (TGEF)** include, but are not limited to:

- Solar photovoltaic installation
- Solar pool heating
- Solar domestic hot water heating
- Wind power installation
- Geo-thermal installation (ground source heating/cooling)
- Bio-mass energy

SEF Eligibility:

Applicant must:

- ▶ be in the Municipal, Academic, Social Services or Health Care (MASH) sector, or a not-for-profit organization
- ▶ operate a facility or a building within the borders of the City of Toronto
- ▶ be able to enter into, and provide security for, a loan agreement with the City of Toronto
- ▶ provide a feasibility study (required after initial Intent to Apply submission is accepted) indicating the project will achieve greenhouse gas reductions due to energy savings and/or clean energy generation

How to Apply:

Complete an Intent-to-Apply Form (www.toronto.ca/energy/sef.htm) for each project before August 31, 2009, to be guaranteed priority status. Please submit the Form to:

Administrator
Sustainable Energy Funds
Metro Hall, 2nd Floor (Rm #206)
55 John Street
Toronto, Ontario M5V 3C6

The SEF Administrator reviews the Intent-to-Apply application and if satisfied that the project described is eligible, will request the participant to proceed to the second step of preparing a Detailed Application. See www.toronto.ca/energy/sef_info.htm for full Detailed Application requirements and criteria. The extent to which a project fulfills certain criteria will determine the percentage of total eligible costs that the project will receive (up to 49%).

Intent-to-Apply submissions are also screened for additional eligibility to participate in the energy savings incentive program available through the Better Buildings Partnership under an agreement with the Ontario Power Authority. If eligible, the participant will be contacted and assisted to complete the appropriate BBP energy savings application. For more information visit www.toronto.ca/bbp.

Repayment of Loans:

The maximum repayment term for repayment of a SEF loan is negotiable, based on the expected payback period achieved through energy cost savings. The maximum term for SEF loan repayment is 10 years for TECF and 20 years for TGEF.

For more information contact:

bbp@toronto.ca
416-392-1500