

Toronto Heritage Fund Grant - 174 St. George Street (Ward 23 - Midtown)

(City Council on November 23, 24 and 25, 1999, adopted this Clause, without amendment.)

The Economic Development and Parks Committee recommends the adoption of the following report (October 25, 1999) from the Managing Director, Toronto Historical Board:

Purpose:

To assist the property owner to complete the necessary restoration.

Funding Sources, Financial Implications and Impact Statement:

Funds are provided through the Toronto Heritage Fund.

Recommendations:

It is recommended that:

- (1) the Toronto Heritage Fund Grant application for 174 St. George Street of up to \$10,000.00 be approved, in principle;
- (2) the grant be conditional upon the owner entering into a Restoration Agreement prepared by the City Legal Department in consultation with the Acting Managing Director of Heritage Toronto; and
- (3) the owner ensure that Heritage Toronto's support for this project is suitably recognized.

Background:

On September 13, 1999, an application was made for a Toronto Heritage Fund grant to assist with the replacement of the slate roof with new slate of similar quality and appearance.

At its meeting of October 20, 1999, the Board of Heritage Toronto adopted the staff recommendation to approve the Toronto Heritage Fund Grant application.

The property at 174 St. George Street is designated under Part IV of the Ontario Heritage Act by By-law No. 41-83, passed by City Council on January 10, 1983. It is further subject to a Heritage Easement Agreement registered as Instrument No. CT632344 on November 23, 1983.

Discussion:

According to a roof condition survey conducted by Trow Consulting Engineers Ltd., Brampton, the roof has reached and exceeded its expected life and is exhibiting the problems and deficiencies of an old roof, including loose, cracked and deteriorated shingles, corroded flashing, rotted and deteriorated fascia boards.

It is proposed that the existing roofing system be removed and replaced with a new slate shingle roofing system. The estimated cost of roof replacement is between \$100,000.00 to \$125,000.00.

The owner of the property is The Financial Secretary Inc. (Hong Kong), Attention Mr. Donald Tong, Director, Hong Kong Economic and Trade Office, 174 St. George Street, Toronto, ON M5R 2M7.

Contact Name:

Ms. Marisa Williams, Preservation Officer – Historical Preservation, 205 Yonge Street, Toronto ON M5B 1N2, Tel: 392-6827, Ext. 240, (g:\report\1999\ecd99009.thb).