

**Assumption of Services - Ontario Realty Corporation -  
Keele Street and Falstaff Avenue  
(Plan 66M-2285, Subdivision File UDSB-1208) -  
North York Humber**

*(City Council on November 23, 24 and 25, 1999, adopted this Clause, without amendment.)*

**The North York Community Council recommends the adoption of the following report (October 20, 1999) from the Director, Engineering Services, Districts 3 and 4:**

**Purpose:**

To advise Council that the municipal services installed under the terms of the Subdivision Agreement for Plan 66M-2285, dated June 29, 1994, between Ontario Realty Corporation (the developer) and the former City of North York are in the required condition to be assumed by the City.

**Financial Implications and Impact Statement:**

Security satisfactory to the City's Commissioner of Finance and Treasurer in the amount of \$105,810.00 is required of the developer to guarantee the maintenance and performance of the services for 12 months after the day of assumption (the guarantee period). This security has been deposited by the developer with the City.

**Recommendations:**

It is recommended that:

- (1) Council pass an assumption by-law to assume the municipal services in Subdivision Plan 66M-2285; and
- (2) the appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

**Background:**

The municipal services required under the terms of the Subdivision Agreement for Plan 66M-2285, dated June 29, 1994, between Ontario Realty Corporation and the former City of North York are in the required condition to be assumed by the City.

Security satisfactory to the City's Commissioner of Finance and Treasurer in the amount of \$105, 810.00 has been deposited by the developer with the City to guarantee the performance of the services for 12 months after the day of assumption (the guarantee period), as required by the Subdivision Agreement.

Local Councillors, all other affected City Departments and Toronto Hydro have advised that they have no objection to assumption of this subdivision.

Conclusions:

Since the services are in the required condition, adequate security is in place to guarantee the municipal services for the guarantee period, and there are no objections to assumption by other affected City Departments and Local Councillors, it is recommended that Council pass an assumption by-law to assume the municipal services in subdivision Plan 66M-2285.

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