

2000 Interim Operating Budget Estimates

(City Council on December 14, 15 and 16, 1999, adopted this Clause, without amendment.)

The Policy and Finance Committee recommends the adoption of the following report (December 1, 1999) from the Chief Financial Officer and Treasurer:

Purpose:

To provide funds to allow Departments, Agencies, Boards and Commissions to finance their normal operations until the final operating budget is adopted by Council.

Financial Implications and Impact Statement:

This request provides interim operating funds for Departments, Agencies, Boards and Commissions.

Recommendation:

It is recommended that the interim operating budget estimates in the amount of \$2,242,154,900.00 be approved.

Comments:

The 2000 Operating Budget will be presented to Council for its approval in April 2000. In order to allow Departments, Agencies, Boards and Commissions to finance their normal operations during the first part of the year, it is necessary for Council to approve interim operating budget estimates. The attached schedule details the interim estimates by program with the 1999 gross consolidated budget included for comparative purposes. Expenditures made during this period by Departments, Agencies, Boards and Commissions must be restricted to normal operating expenditures.

Except for capital projects that have ongoing or prior approvals, no expenditures of a capital nature should be incurred prior to the approval of the capital budget.

The recommended interim appropriation is \$2,242,009,900.00 based on 40 percent of the 1999 approved gross estimate for the City. An additional, \$145,000.00 has been included in the interim budget for Shelter, Housing and Support in accordance with the joint report (i.e. "Further Report on Tenant Defence Fund and Information Services for Tenants") from the Commissioner of Community and Neighbourhood Services and the Chief Financial Officer and Treasurer which was adopted, as amended by Council at its meeting of November 23, 24 and 25, 1999. As a result, the total recommended interim appropriation is \$2,242,154,900.00. The details of the interim operating budget estimates are contained in Schedule 1 attached.

Conclusion:

The interim operating estimates provide funding for Departments, Agencies, Boards and Commissions until the final budget is approved by Council in April 2000.

Contacts:

Bruce Shintani, Manager, Budget Operations and Support, Tel: 397-4228, Fax 392-3649,
E-mail:bshintan@mta1.metrodesk.metrotor.on.ca

Glenn Vollebregt, Director, Budget Services, Tel: 392-8095, Fax 397-4465,
E-mail:gavolleb@mta1.metrodesk.metrotor.on.ca

Insert Table/Map No. 1
schedule 1

**Insert Table/Map No. 2
schedule 1**