5421 Lawrence Avenue East – Manson Property Yellowmoon Homes – Community Park and Port Union Common (Ward 16 – Scarborough Highland Creek.)

(City Council on December 14, 15 and 16, 1999, amended this Clause by adding thereto the following:

"It is further recommended that the Acting Commissioner of Corporate Services be directed to make it clear to the Vendor that the tax arrears on the property must be paid in full, prior to the City of Toronto purchasing the property.")

The Policy and Finance Committee recommends the adoption of the Recommendation of the Administration Committee embodied in the confidential communication (November 30, 1999) from the City Clerk respecting the Manson Property, Yellowmoon Homes, Community Park and Port Union Common, which was forwarded to Members of Council under confidential cover.

(City Council on December 14, 15 and 16, 1999, considered the aforementioned communication dated November 30, 1999, from the City Clerk, such communication to remain confidential in accordance with the provisions of the <u>Municipal Act</u> save and except the following recommendation embodied therein:

Recommendation:

The Administration Committee on November 30, 1999, recommended to the Policy and Finance Committee and Council the adoption of the confidential report (November 23, 1999) from the Acting Commissioner of Corporate Services respecting 5421 Lawrence Avenue East, Manson Property, wherein it is recommended that:

- (1) the acquisition of approximately 4,858 acres of land as set out in the body of this report for the sum of \$1,650,000.00 from 1144070 Ontario Limited/Manson Group Limited, be approved;
- (2) that the City Solicitor be authorized to complete the acquisition of the lands in accordance with the terms and conditions as set out in this report and pay any City costs earlier or later date as considered reasonable; and
- (3) the appropriate City officials be authorized to take the necessary action to give effect thereto.)