

BUDGET ADVISORY COMMITTEE
2003 CAPITAL AND OPERATING BUDGETS

AGENDA

Date of Meeting:	December 5, 2002	Enquiry:	Betty Henderson
Time:	9:30 a.m.		Administrator
Location:	Committee Room 1		392-8088
	City Hall		bhender1@city.toronto.on.ca
	100 Queen Street West		

**DECLARATIONS OF INTEREST PURSUANT TO
THE MUNICIPAL CONFLICT OF INTEREST ACT**

COMMUNICATIONS/REPORTS

1.7 TORONTO PARKING AUTHORITY

(MATERIAL TO BE DISTRIBUTED WHEN AVAILABLE)

1.8 EXHIBITION PLACE

(MATERIAL TO BE DISTRIBUTED WHEN AVAILABLE)

1.9 THEATRES

1.9(a) 2001 AUDITED FINANCIAL STATEMENTS OF AGENCIES, BOARDS AND COMMISSIONS

Source: City Clerk
(November 25, 2002)

Advising that the Audit Committee on November 22, 2002, forwarded the financial statements of the Hummingbird Centre, the St. Lawrence Centre and the North York Centre for the Performing Arts to the Budget Advisory Committee for its information, and advised that the Chief Administrative Officer is currently conducting a review of these Centres.

1.10 TORONTO TRANSIT COMMISSION

1.10(a) 2003-2007 CAPITAL PROGRAM AND 10-YEAR CAPITAL FORECAST

Source: General Secretary, Toronto Transit Commission
(November 18, 2002)

Advising that the Toronto Transit Commission at its meeting held on November 15, 2002, gave consideration to the report (November 15, 2002), entitled "2003-2007 Capital Program and 10-year Capital Forecast", and approved the following Recommendations Nos. (1)-(6), subject to the amendments outlined in the communication:

- (1) the 2003-2007 Capital Program in the amount of \$1.97 billion as detailed in this Commission Report and its attachments, as well as in the following accompanying documents:
 - (a) TTC 2003-2007 Capital Program Overview; and
 - (b) TTC 2003-2007 Capital Program (Blue Books);
- (2) the 10-Year Capital Forecast in the amount of \$3.77 billion as shown in the attached report;
- (3) this report be considered in concert with the following:
 - (a) the 2003 TTC Operating Budget;
 - (b) the 2003 Wheel-Trans Operating Budget;
 - (c) the 2003 Departmental Goals and Objectives; and
 - (d) the 2003 Organization Charts;
- (4) this report be forwarded to the City of Toronto for Council approval of the 2003-2007 Capital Program and approval of the 10-year forecast;

- (5) this report be forwarded to the Province of Ontario for confirmation of funding eligibility of the projects contained within the 2003-2007 Capital Program and 10-Year Capital Forecast; and
- (6) this report be forwarded to the Government of Canada for confirmation of funding eligibility of the projects contained within the 2003-2007 Capital Program and 10-Year Capital Forecast.

1.10(b)2003 TTC OPERATING BUDGET

Source: General Secretary, Toronto Transit Commission
(November 18, 2002)

Advising that the Toronto Transit Commission at its meeting held on November 15, 2002, gave consideration to the report (November 15, 2002), entitled “2003 TTC Operating Budget”, and approved the following Recommendations Nos. (1), (2), (3) and (6):

- (1) the 2003 TTC Operating Budget be approved as described in this report and the following accompanying reports:
 - (a) Toronto Transit Commission 2003 Operating Budget Overview;
 - (b) Toronto Transit Commission 2003 Departmental Goals and Objectives;
 - (c) Toronto Transit Commission 2003 Organization Charts; and
 - (d) Toronto Transit Commission 2003 Detailed Operating Budget (Blue Book);
- (2) this report be considered in concert with:
 - (a) the 2003 Wheel-Trans Operating Budget; and
 - (b) the 2003-2007 Capital Program and 10-year Capital Forecast;
- (3) the TTC 2003 Operating Budget includes a budget shortfall of about \$78 million, based on City of Toronto 2002 budgeted operating subsidy levels as summarized below:

Expenditures	\$918.5 million;
Revenues	\$688.1 million;
Subsidy Needed	\$230.4 million;
Operating Subsidy	\$152.2 million (2002 budgeted level from City); and
Shortfall	\$ 78.2 million; and

- (6) this report be forwarded to the Province of Ontario for approval of the “ramp up” subsidy for the Sheppard Subway.

1.10(c) 2003 WHEEL-TRANS OPERATING BUDGET

Source: General Secretary, Toronto Transit Commission
(November 18, 2002)

Advising that the Toronto Transit Commission at its meeting held on November 15, 2002, gave consideration to the report (November 15, 2002), entitled “2003 Wheel-Trans Operating Budget”, and approved the following recommendations:

- (1) 2003 Wheel-Trans Operating Budget of \$45.7M be provided for in this report and companion documents which includes \$48.2M for service partially offset through revenues of \$2.5M, resulting in a subsidy increase of \$1.2M over the approved 2002 budget;
- (2) Wheel-Trans Service Plan which encompasses the following key factors:
 - (a) Eligibility Criteria and Application Process remain unchanged;
 - (b) registrant base increases by 10.7 percent to 30,100;
 - (c) trip demand increasing by 5 percent to 1,658,600;
 - (d) unaccommodated rate remains at 2 percent;
 - (e) trips provided by accessible vehicles increase from 85 percent to 88 percent;
 - (f) workforce increases by two; and
 - (g) on-time delivery of service improved from 96 percent to 97 percent;
- (3) this report be considered in concert with the following:
 - (a) the 2003 TTC Operating Budget; and
 - (b) 2003-2007 TTC Capital Program which includes in 2003 \$5.4M for the purchase of 12 ELF buses (\$3.3M) as well as facility improvements and scheduling enhancements (\$2.1M); and
- (4) this report be forwarded to the City of Toronto Council for approval and to the TTC’s Advisory Committee on Accessible Transportation (ACAT) for information.

BUDGET ADVISORY COMMITTEE

**2003 Operating and Capital Budget Reviews
with Agencies, Boards and Commissions**

Thursday, December 5, 2002

9:30 a.m. – 12:30 p.m.

2:00 p.m. – 6:00 p.m.

BAC Operating and Capital Binders 2 of 2

9:30 – 11:00 Toronto Parking Authority (Operating and Capital)

BAC Operating and Capital Binders 1 of 2

11:00 – 12:30 Exhibition Place (Operating and Capital)

2:00 – 3:30 Theatres (Operating)

BAC Operating and Capital Binders 2 of 2

3:30 – 5:30 Toronto Transit Commission (Operating and Capital)