

BUDGET ADVISORY COMMITTEE**AGENDA****MEETING 16**

Date of Meeting:	Wednesday, July 7, 2004	Enquiry: Betty Henderson
Time:	2:00 p.m.	Administrator
Location:	Committee Room 1	416-392-8088
	City Hall	bhender1@toronto.ca
	100 Queen Street West	

Under the *Municipal Act, 2001*, the Budget Advisory Committee must adopt a motion to meet In-camera (privately) and the reason must be given.

Declarations of Interest under the *Municipal Conflict of Interest Act*

Confirmation of May 25, 2004 Minutes

Communications/Reports

**1. 2005 Operating Budget Outlook
Capital Project Completion Rate for the Past Five Years
2004 Capital Spending Capacity**

Report (May 26, 2004) from the President, Toronto Parking Authority, regarding the 2005 Operating Budget Outlook; Capital Project Completion Rate for the Past Five Years; and the 2004 Capital Spending Capacity.

Recommendation:

It is recommended that the report be received for information.

**2. New 2004 Capital Project Drain Replacement at
Rosehill Garage (CP11) - 21 Pleasant Boulevard
(Ward 22 St. Paul's)**

Report (June 28, 2004) from the President, Toronto Parking Authority, requesting the Budget Advisory Committee to create a new 2004 Capital Project for drain replacement and related repairs at the Rosehill Garage (CP11) situated over the TTC's Yonge (Near St. Clair) subway line.

Recommendations:

It is recommended that the Budget Advisory authorize an amendment to the Toronto Parking Authority's 2004 Capital Budget as follows:

- (a) create a new 2004 capital project named "Drain replacement at Rosehill Garage (CP11)";
- (b) reduce the 2004 project cost and cashflow of the capital project "Fan Replacement at three Garages" [TPA906546/CPK063] by \$1,378,000.00 from the previously approved amount of \$2,500,000.00; the revised 2004 project cost and cashflow will be \$1,122,000.00 for the Fan Replacement, which reflects the estimated actual cost; and
- (c) reallocate \$1,378,000.00 from the above Fan Replacement project to the new capital project "Drain Replacement at Rosehill Garage (CP 11)" with 2004 project cost and cashflow of \$1,378,000.00.

**3. Reserves and Reserve Funds Quarterly
Variance Report - March 31, 2004**

Report (June 21, 2004) from the Chief Financial Officer and Treasurer providing information on reserve and reserve fund balances as at March 31, 2004 and activity in reserves and reserve funds during the first three months of 2004.

Recommendations:

It is recommended that:

- (1) the Chief Financial Officer and Treasurer consult with Departments, Agencies, Boards and Commissions to utilize available reserve funds which no longer are required as listed in Appendix D, based on the understanding that the funds need to be applied for the purposes for which they were acquired; and
- (2) the Reserves and Reserve Funds Quarterly Variance Report – March 31, 2004 be received for information.

**4. 2004 Capital Variance Report -
Four-month Period ended April 30, 2004**

Report (June 14, 2004) from the Chief Financial Officer and Treasurer representing the City of Toronto Capital Budget Variance Report for the four-month period ended April 30, 2004.

Recommendations :

It is recommended that:

- (1) a technical adjustment to reduce Parks and Recreation 2004 Council Approved Capital Budget by \$70,000.00 be approved with no impact on funding;
- (2) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto; and
- (3) this report be forwarded to the Policy and Finance Committee and thence to Council for consideration.

5. 2003 Expenditures for Consulting Services - Departments and Boards

Report (June 16, 2004) from the Chief Financial Officer and Treasurer providing on the actual expenditure for consulting services for the year ended December 31, 2003.

Recommendation:

It is recommended that this report be received and forwarded to Council for information.

6. Purchase of 60 Tiffield Road - Yard and Support Facility - Water and Wastewater Services

(In-camera: acquisition of land for municipal purposes)

Communication (June 30, 2004) from the Administration Committee, forwarding a confidential report dated June 23, 2004 from the Commissioner of Corporate Services and the Commissioner of Community and Neighbourhood Services, advising that the Committee on June 28, 2004, requested the Chief Financial Officer and Treasurer to report to the Budget Advisory Committee for its meeting on July 7, 2004 on the financial aspects of this report for subsequent submission to the Policy and Finance Committee on July 8, 2004, and because it relates to the acquisition of land for municipal purposes, under the *Municipal Act, 2001* discussions be held in-camera.