

BUDGET ADVISORY COMMITTEE**AGENDA****MEETING 18**

Date of Meeting: Wednesday, September 1, 2004 **Enquiry:** Betty Henderson
Time: 2:00 p.m. **Administrator**
Location: Committee Room 3 **416-392-8088**
City Hall **bhender1@toronto.ca**
100 Queen Street West

Under the *Municipal Act, 2001*, the Budget Advisory Committee must adopt a motion to meet In-camera (privately) and the reason must be given.

Declarations of Interest under the *Municipal Conflict of Interest Act*

Confirmation of July 22, 2004 Minutes

Communications/Reports

1. TTC's Ridership Growth Strategy Implementation Status and Plan

(Presentation Item)

Presentation by the Toronto Transit Commission on TTC's Ridership Growth Strategy Implementation Status and Plan.

2. Additional Project Approval Project 3.9 Buildings and Structures - Eglinton Bus Garage (Comstock)

Report (July 15, 2004) from the General Secretary, Toronto Transit Commission, advising that the Commission at its meeting held on July 14, 2004, considered the report, entitled "Additional Project Approval Project 3.9 Buildings and Structures - Eglinton Bus Garage (Comstock)".

Recommendations:

It is recommended that the Commission:

- (1) approve an increase in project approval to the 3.9 Buildings and Structure - Eglinton Bus Garage project in the amount of \$459,000.00 bringing a total project cost to \$42,974,000.00; and
- (2) forward this report for consideration by the City of Toronto Council requesting confirmation of increased project commitment.

3. Toronto Police Service - Traffic Services “Strategic Traffic Enforcement Measures” - Quarterly Report: January to March 2004

Report (July 8, 2004) from the Chair, Toronto Police Services Board, responding to the Toronto City Council request for quarterly reports containing information on traffic enforcement initiatives by the Toronto Police Service.

Recommendation:

It is recommended that the Budget Advisory Committee and the Policy and Finance Committee receive this quarterly report and agree to eliminate the requirement to submit any future regular reports on the S.T.E.M. initiative given that relevant traffic enforcement data will be considered during the annual budget process.

4. Water Meter Replacement and Meter Reading Technology Project

Communication (July 28, 2004) from the City Clerk, advising that City Council, at its meeting held on July 20, 21 and 22, 2004, adopted, as amended, Report 6, Clause 2 of The Policy and Finance Committee, headed “Water Meter Replacement and Meter Reading Technology Project”, and referred the following motion to the Budget Advisory Committee for consideration:

“Moved by Councillor Pitfield:

That the Committee recommend to Council that:

- (1) this project not be funded from the Water Wastewater Capital reserve account or if it is that the monies be repaid; and
- (2) that every effort be made by the City of Toronto to work in co-operation with all utilities re water meter reading.”

5. Proposed Framework for Budget Advisory Committee Reviews of City Budgets

Communication (July 26, 2004) from the City Clerk, forwarding a copy of Report 6, Clause 39 of The Policy and Finance Committee, headed “Proposed Framework for Budget Advisory Committee Reviews of City Budgets”, which was adopted, without amendment, by City Council on July 20, 21 and 22, 2004.

6. Council’s Priorities for the 2003-2006 Term

Communication (July 26, 2004) from the City Clerk, forwarding a copy of Report 6, Clause 4 of The Policy and Finance Committee, headed “Council’s Priorities for the 2003-2006 Term”, which was adopted, without amendment, by City Council on July 20, 21 and 22, 2004.

BUDGET ADVISORY COMMITTEE

SUPPLEMENTARY AGENDA

MEETING 18

Date of Meeting: Wednesday, September 1, 2004 **Enquiry:** Betty Henderson
Time: 2:00 p.m. **Administrator**
Location: *Committee Room 2 **416-392-8088**
City Hall **bhender1@toronto.ca**
100 Queen Street West

* Please note location change

Communications/Reports

7. Operating Variance Report for the Six Months Ended June 30, 2004

Report (August 30, 2004) from the Chief Financial Officer and Treasurer providing the City of Toronto Operating Variance report for the six months of operations ended June 30, 2004, and projections of gross and net expenditures for the year ending December 31, 2004.

Recommendations:

It is recommended that:

- (1) the Chief Administrative Officer and the Chief Financial Officer and Treasurer closely monitor expenditures during the remainder of the year and institute measures where feasible to achieve a balanced budget by year-end, with details of these measures to be presented in the third quarter operating variance report;
- (2) the technical adjustments contained in this report, and detailed in Appendix D attached, be approved;
- (3) the Operating Variance report for the six-month period ended June 30, 2004 be forwarded to the Policy and Finance Committee and Council for their consideration; and
- (4) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

8. 2004 Capital Variance Report for the Six-month Period Ended June 30, 2004

Report (August 30, 2004) from the Chief Financial Officer and Treasurer providing the City of Toronto Capital Variance Report for the six months period ended June 30, 2004.

Recommendations:

It is recommended that:

- (1) the Toronto Transit Commission be instructed to ensure that appropriate measures are taken to mitigate any over-expenditure in 2004 and that any increased spending for the Sheppard Subway be entirely funded within the TTC approved 2004 Capital Budget of \$282.8 million;
- (2) City staff continue negotiations with the other Orders of government for additional 2004 funding guarantees for TTC in the amount of \$94.0 million each;
- (3) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto; and
- (4) this report be forwarded to Policy and Finance Committee and thence to Council for consideration.

9. Reserves and Reserve Funds Quarterly Variance Report - June 30, 2004

Report (August 30, 2004) from the Chief Financial Officer and Treasurer providing information on reserves and reserve fund balances as at June 30, 2004 and activity in reserves and reserve funds during the first six months of 2004.

Recommendation:

It is recommended that the Reserves and Reserve Funds Quarterly Variance Report - June 30, 2004 be received.