

**AD HOC COMMITTEE ON THE DEVELOPMENT OF
A LONG-TERM FISCAL PLAN**

**AGENDA
MEETING 3**

Date of Meeting:	Wednesday, October 27, 2004	Enquiry:	Betty Henderson
Time:	12:30 p.m.		Administrator
Location:	Committee Room 1		416-392-8088
	City Hall		bhender1@toronto.ca
	100 Queen Street West		

Under the *Municipal Act, 2001*, the Budget Advisory Committee must adopt a motion to meet In-camera (privately) and the reason must be given.

Declarations of Interest under the *Municipal Conflict of Interest Act*

Confirmation of July 14, 2004 Minutes.

Communications/Reports

1. Discussion Paper on the Key Elements of the Long-term Fiscal Plan

Report (October 15, 2004) from the Chief Financial Officer and Treasurer seeking the Committee's approval, in principle, of the staff approach and recommendations relating to fiscal strategies, principles and policies as they relate to the City's Long-term Fiscal Plan.

Recommendations:

It is recommended that:

- (1) the Ad Hoc Committee on the Development of a Long-Term Fiscal Plan adopt, in principle, the recommendations contained in Appendix C;

- (2) this report be referred to the Chief Financial Officer and Treasurer for further review and incorporation into the final comprehensive report on the Long-term Fiscal Plan to be submitted to the November 2004 meeting of the Ad Hoc Committee on the Development of a Long-term Fiscal Plan; and
- (3) the appropriate City officials be authorized and directed to take the necessary actions to give effect thereto.