
**AD HOC COMMITTEE ON THE DEVELOPMENT OF
A LONG-TERM FISCAL PLAN**

**AGENDA
MEETING 4**

Date of Meeting:	Monday, December 13, 2004	Enquiry:	Betty Henderson
Time:	12:30 p.m.		Administrator
Location:	Committee Room 3		416-392-8088
	City Hall		bhender1@toronto.ca
	100 Queen Street West		

Under the *Municipal Act, 2001*, the Budget Advisory Committee must adopt a motion to meet In-camera (privately) and the reason must be given.

Declarations of Interest under the *Municipal Conflict of Interest Act*

Confirmation of October 27, 2004 Minutes.

Communications/Reports

1. Comprehensive Report on the City's Long-term Fiscal Plan

Report (December 7, 2004) from the Chief Financial Officer and Treasurer submitting the City's Long-term Fiscal Plan for consideration and responding to the Committee's request for additional information and advice.

Recommendations:

It is recommended that:

- (1) the strategies, principles and policies contained in Appendix C of the comprehensive report on the Long-term Fiscal Plan attached herewith be adopted;

- (2) the Chief Financial Officer and Treasurer be directed to finalize and report to Council members in 2005 on the comprehensive report on the Long-term Fiscal Plan, substantially in the form as attached, incorporating any further items adopted by Council;
- (3) the financial strategies, principles, policies and financial control protocols, once adopted by Council, be incorporated into the annual budget guidelines for distribution to staff and Council Members;
- (4) the Mayor be requested to refer to the City's Long-term Fiscal Plan in his discussions with other orders of government with respect to securing new sources of funding for the City;
- (5) copies of the final comprehensive report on the Long-term Fiscal Plan, once adopted by Council, be forwarded to the Prime Minister, Premier of Ontario, Federal and Ontario Ministers of Finance; Federal and Ontario Ministers of Transportation, Federal Minister of State (Infrastructure and Communities), Ontario Minister of Municipal Affairs and Housing, and Ontario Minister of Public Infrastructure Renewal; and
- (6) the appropriate City officials be authorized and directed to take the necessary actions to give effect thereto.