

THE CITY OF TORONTO

City Clerk's Office

Minutes of the Budget Advisory Committee

Meeting 17

Thursday, July 22, 2004

The Budget Advisory Committee met on Thursday, July 22, 2004, in Committee Room 1, City Hall, Toronto, commencing at 12:45p.m.

Attendance

	12:45 p.m.– 1:16 p.m.
Councillor David Soknacki, Chair	X
Councillor Joe Mihevc, Vice Chair	X
Councillor Jane Pitfield, Vice Chair	R
Councillor Shelley Carroll	X
Councillor Peter Milczyn	X
Councillor Kyle Rae	X
Councillor Sylvia Watson	X

Confirmation of Minutes

On motion by Councillor Watson, the Minutes of the Budget Advisory Committee meeting held on July 7, 2004, were confirmed.

17.1 City of Toronto Budget Process Recommended Improvements

The Budget Advisory Committee considered a report (July 20, 2004) from the Chief Financial Officer and Treasurer recommending improvements to the budget process.

Recommendations:

It is recommended that:

- (1) the budget process described in detail in Table 1 of this report be approved and forwarded to the Policy and Finance Committee for its consideration; and
- (2) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

The Budget Advisory Committee received a presentation from the Chief Financial Officer and Treasurer and the Director of Financial Planning.

On motion by Councillor Rae, the Budget Advisory Committee:

- (1) recommended to the Policy and Finance Committee that City Council adopt the recommendations in the Recommendations Section of the report (July 20, 2004) from the Chief Financial Officer and Treasurer; and
- (2) received the presentation from the Chief Financial Officer and Treasurer and the Director of Financial Planning.

(Policy and Finance Committee - July 22, 2004)

The Budget Advisory Committee adjourned its meeting at 1:16 p.m.

Chair