

July 7, 2006

To: Policy and Finance Committee

From: Budget Advisory Committee

Subject: Amendment of 2006 Operating Budget to Implement Section 37 Fund Expenditures on Bloor Corridor Visioning Study (Ward 20 Trinity-Spadina)

Recommendation:

The Budget Advisory Committee recommended to the Policy and Finance Committee that City Council adopt the staff recommendations in the Recommendations Section of the report (June 28, 2006) from the Chief Planner and Executive Director, City Planning Division.

Background:

The Budget Advisory Committee on July 7, 2006, considered a report (June 28, 2006) from the Chief Planner and Executive Director, City Planning Division, seeking authority to undertake the Request for Proposals process for the Bloor Corridor Visioning Study – Phase 1 funded through a Section 37 benefit in the amount of \$70,000.00 relating to 1 Bedford Road and 230-244 Bloor Street West (condominium tower).

Recommendations:

It is recommended that:

- (1) Council amend the 2006 City Planning Operating Budget by increasing Cost Centre UR0001 by \$70,000.00 gross/0 net for the Bloor Corridor Visioning Study – Phase 1 and transfer funds in the amount of \$70,000.00 for this purpose from Deferred Revenue 220096;
- (2) Council authorize the Director, Community Planning, Toronto and East York, to issue a Request for Proposals (RFPs) for professional consultants for the Bloor Corridor Visioning Study; and

- (3) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

for City Clerk

Merle MacDonald/mh
Item 4

(Report dated June 28, 2006, addressed to the Budget Advisory Committee
from the Chief Planner and Executive Director, City Planning Division)

Purpose:

To seek authority to undertake the Request for Proposals process for the Bloor Corridor Visioning Study – Phase 1 funded through a Section 37 benefit in the amount of \$70,000.00 relating to 1 Bedford Road and 230-244 Bloor Street West (condominium tower).

Financial Implications and Impact Statement:

The City has recently received the first instalment of \$370,000.00 of a \$1.795 million benefit secured through a Section 37 agreement respecting the 1 Bedford Road project on Bloor Street West. This report is requesting that monies provided for the Bloor Corridor Visioning Study – Phase 1 for \$70,000.00 now held in a deferred revenue account, be used to fund the study in the 2006 Operating Budget. Adoption of the recommendations contained in this report will require an amendment to City Planning's 2006 Approved Operating Budget to incorporate \$70,000.00 gross, \$0 net for the Bloor Corridor Visioning Study. One Hundred Thousand dollars of the first instalment is designated for Taddle Creek Parkette as will be outlined in a separate report from the General Manager of Parks, Forestry and Recreation. The \$200,000.00 balance of the first instalment is for a Heritage Conservation District Plan(s) which will be dealt with in the City Planning Division's 2007 Operating Budget. The balance of the total Section 37 agreement funds will not be provided until prior to the first above grade building permit. The Deputy City Manager and Chief Financial Officer has reviewed this report and concurs with the financial impact statement.

Recommendations:

It is recommended that:

- (1) Council amend the 2006 City Planning Operating Budget by increasing Cost Centre UR0001 by \$70,000.00 gross/0 net for the Bloor Corridor Visioning Study – Phase 1 and transfer funds in the amount of \$70,000.00 for this purpose from Deferred Revenue 220096;
- (2) Council authorize the Director, Community Planning, Toronto and East York, to issue a Request for Proposals (RFPs) for professional consultants for the Bloor Corridor Visioning Study; and
- (3) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

Background:

Section 37 Funding

On July 19, 20 and 26, 2005, the City Council adopted the staff recommendations of the Settlement report (June 22, 2005) from Director, Community Planning, South District (as contained in the

Toronto and East York Community Council Clause) and the report (June 30, 2005) from the Director, Community Planning, South District (appended to the Clause), as amended by the Supplementary report (July 18, 2005) from the Chief Planner and Executive Director, City Planning.

The Ontario Municipal Board in its Decision/Order 1489, issued May 17, 2006, approved the recommendations of the City's Settlement Report (June 22, 2005), including Council's amended approval of the Section 37 Agreement benefits.

Comments:

The first instalment of \$370,000.00 has been received by the City and the City is in a position to proceed with improvements to Taddle Creek Parkette and the Bloor Corridor Visioning Study.

The General Manager of Parks, Forestry and Recreation will be reporting separately on the expenditure of \$100,000.00 to begin the planning for the park improvements. This report recommends actions necessary to permit staff to undertake the Bloor Corridor Visioning Study.

Conclusions:

That it would be appropriate at this time for City Council to authorize the RFP process for the Bloor Corridor Visioning Study – Phase 1, as well as authorize an amendment to the 2006 Operating Budget in the amount of \$70,000.00 gross/\$0 net to give effect to this study.

Contact:

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