



**CITY CLERK**  
**AUDIT COMMITTEE**

**REPORT 2**

**For Consideration by  
The Council of the City of Toronto  
on June 27, 28 and 29, 2006**

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Clause

1. External Audit of the City's Auditor General's Office
2. City of Toronto Audit Results - Year Ended December 31, 2005
3. 2005 Audited Consolidated Financial Statements
4. Financial Statements and Audit Results for the Year Ended December 31, 2005 for Agencies, Boards and Commissions
5. Community Centres - 2005 Audited Financial Statements and Summary Management Letter
6. Boards of Management - Arenas - 2005 Audited Financial Statements and Summary Management Letter
7. 2005 Financial Statements of Business Improvement Areas
8. Outstanding Audit Recommendations - Status Report
9. Resident Fees and Trust Funds Review - Homes for the Aged Division

## Clause

10. Auditor General's Proposed Participation in the International Program for Improved Governance and Accountability in South Africa
11. Other Items Considered by the Audit Committee