

# THE CITY OF TORONTO

## City Clerk's Office

### Minutes of the Joint Meeting of the Policy and Finance Committee and the Administration Committee

#### Meeting 1

**Tuesday, May 16, 2006**

The Policy and Finance Committee and the Administration Committee met jointly on Tuesday, May 16, 2006, in Committee Room 1, 2nd Floor, City Hall, Toronto, commencing at 10:07 a.m.

#### Attendance

Members were present for some or all of the time period indicated.

Members Policy and Finance Committee	10:07 a.m. to 11:15 a.m.
Mayor David R. Miller, Chair	X
Councillor Gerry Altobello	X
Councillor Maria Augimeri	X
Councillor Sandra Bussin	X
Councillor Gay Cowbourne	X
Councillor Frank Di Giorgio	X
Councillor Pam McConnell	X
Councillor Howard Moscoe	X
Councillor Joe Pantalone (Vice-Chair)	X
Councillor David Soknacki	X

Members Administration Committee	10:07 a.m. to 11:15 a.m.
Councillor Sylvia Watson, Chair	X
Councillor Rob Ford, Vice-Chair	X
Councillor Frank Di Giorgio	
Councillor Doug Holyday	X
Councillor Peter Li Preti	X
Councillor Frances Nunziata	X
Councillor Bill Saundercook	X
Councillor Mario Silva	X

**1-1. Status Report on the Proposed Terms of Transfer of Properties to the City of Toronto Economic Development Corporation (Ward 10 - York Centre; Ward 11 - York South-Weston; Ward 35 - Scarborough Southwest and Ward 36 - Scarborough Southwest).**

The Policy and Finance Committee and the Administration Committee considered a report (May 8, 2006) from the Chief Corporate Officer reporting on the status of negotiations for the proposed transfer of properties to the City of Toronto Economic Development Corporation ("TEDCO").

Recommendations:

It is recommended that:

- (1) staff be directed to continue negotiations to resolve the terms of the proposed transfers of 411 Victoria Park Avenue, Part of 1035 Sheppard Avenue West and the parcels between Midland Avenue and Brimley Road, north of St Clair Avenue East and report back to the Administration Committee and Council on the results of those negotiations;
- (2) the general principles of the financial terms of the proposed transactions, as outlined in Appendix 1 and 2 of this report, be approved;
- (3) Council authorize Sue Corke, Deputy City Manager, to identify which of the Development Properties being transferred to TEDCO are appropriate for affordable housing development, to negotiate the means and methods to achieve affordable housing objectives on those Development Properties, and to include the details in the property transaction reports to the Administration Committee, the Affordable Housing Committee and Council;
- (4) staff determine and negotiate an appropriate adjustment to the payment protocol set out in Appendix 1 of this report, in the event that some or all of the Development Properties are leased or become the subject of a joint-venture arrangement or some other transaction approved by the Board of TEDCO and Council, rather than being sold, and report to the Policy and Finance Committee and Council on these matters;
- (5) funding in the amount of up to \$100,000.00 from the Land Acquisition Reserve Fund for payment of one half of the costs of an environmental investigation to be undertaken by TEDCO of 411 Victoria Park Avenue and the adjoining City property, shown as Part 1 on Sketch PS-2006-042 in Appendix 3 (the "Adjoining City Property") be approved;

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- (6) the 2006 Facilities and Real Estate's Approved Operating Budget be increased by \$100,000.00 gross, with recoveries from the Land Acquisition Reserve Fund in the amount of \$100,000.00, zero net;
- (7) authority be granted to amend the executed entry agreement between TEDCO and the City (allowing site preparation and/or remediation of the five proposed transfer properties) to add the Adjoining City Property; and
- (8) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

The Policy and Finance Committee and the Administration Committee:

(A) recommended that:

- (1) City Council adopt the staff recommendations contained in the Recommendations Section of the report (May 8, 2006) from the Chief Corporate Officer; (**Motion by Councillor Soknacki**)
- (2) the Chief Corporate Officer, in consultation with the General Manager of Economic Development, when reporting back to the Administration Committee and Council on the proposed transfers, be requested to comment on the intent and potential for economic development and job creation on these sites; (**Motion by Councillor Soknacki**) and

(B) requested the Chief Corporate Officer, in consultation with the CEO of TEDCO to report directly to Council for its meeting scheduled to be held on May 23, 2006, on the feasibility of adhering to the following development plan for the Downsview Site:

- (i) accommodation be made to permit the Downsview property to be developed in phases;

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- (ii) profits derived from the development of Phase I be retained and invested in the servicing of future phases; and
- (iii) the balance of the land be serviced and pre-zoned so it can be sold at an enhanced value in conformity with the secondary plan developed with the community for these lands. **(Motion by Councillor Moscoe)**

**(Clause 1, Report 1)**

**1-2. Transfer of Surplus Property Part of 301 Rockcliffe Boulevard  
(Ward 11 – York South-Weston).**

The Policy and Finance Committee and the Administration Committee considered a report (May 2, 2006) from the Chief Corporate Officer authorizing the transfer of 301 Rockcliffe Boulevard to City of Toronto Economic Development Corporation ("TEDCO").

Recommendations:

It is recommended that:

- (1) authority be granted to enter into an agreement with TEDCO to transfer the City-owned land municipally known as part of 301 Rockcliffe Boulevard, being Part of Lot 37, Concession 3 From The Bay, City of Toronto (formerly City of York), being Blocks 5 and 6 on Plan 66M-2324, and shown as Parts 1 and 2 on Sketch No. PS-2006-001, subject to such easements or other property interests as may be required for municipal services and utilities located thereon (the "Property"), for nominal consideration, together with any applicable taxes and registration costs, substantially on the terms and conditions set out in Appendix "A" to this report and on such other terms and conditions as may be approved by the Chief Corporate Officer, in form satisfactory to the City Solicitor (the "Transfer Agreement") and to complete the transactions provided for in the Transfer Agreement;
- (2) each of the Chief Corporate Officer and the Director of Real Estate Services be authorized severally to execute the Transfer Agreement on behalf of the City;

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- (3) authority be granted to fund the City's outstanding expenses related to the Property from the Land Acquisition Reserve Fund and that the Facilities and Real Estate Operating Budget be adjusted accordingly when these expenses are known;
- (4) the City Solicitor be authorized to complete the transaction(s) on behalf of the City, including making payment of any necessary expenses and amending the closing and other dates to such earlier or later date(s) and on such terms and conditions as she may from time to time consider reasonable; and
- (5) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

Mr. Nicolo Fortunato addressed the joint Policy and Finance Committee and Administration Committee.

Councillor Michael Walker, St. Paul's, also addressed the joint Policy and Finance Committee and Administration Committee.

On motion by Councillor Di Giorgio, the Policy and Finance Committee and the Administration Committee postponed consideration of the report (May 2, 2006) from the Chief Corporate Officer until the results of the Yard Rationalization Study.

(Chief Corporate Officer – May 17, 2006)

**(Clause 3(a), Report 1)**

**1-3. Transfer of Surplus Property 3575 Danforth Avenue  
(Ward 35 - Scarborough Southwest).**

The Policy and Finance Committee and the Administration Committee considered a report (May 2, 2006) from the Chief Corporate Officer authorizing the transfer of 3575 Danforth Avenue to City of Toronto Economic Development Corporation ("TEDCO").

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Recommendations:

It is recommended that:

- (1) authority be granted to enter into an agreement with TEDCO to transfer the City-owned land municipally known as 3575 Danforth Avenue, and described as part of Lot 32, Concession "A", Toronto (formerly Scarborough), being Part 1 on Expropriation Plan 8401, also shown as Part 1 on Sketch No. PS-2005-117 (the "Property") to TEDCO, for nominal consideration, together with any applicable taxes and registration costs, substantially on the terms and conditions set out in Appendix "A" to this report, and on such other terms and conditions as may be approved by the Chief Corporate Officer, in a form satisfactory to the City Solicitor (the "Transfer Agreement"), and to complete the transactions provided for in the Transfer Agreement;
- (2) each of the Chief Corporate Officer and the Director of Real Estate Services be authorized severally to execute the Transfer Agreement on behalf of the City;
- (3) authority be granted to fund the City's outstanding expenses related to this Property from the Land Acquisition Reserve Fund and that the Facilities and Real Estate Operating Budget be adjusted accordingly when these expenses are known;
- (4) the City Solicitor be authorized to complete the transaction on behalf of the City, including making payment of any necessary expenses and amending the closing and other dates to such earlier or later date(s) and on such terms and conditions as she may from time to time consider reasonable; and
- (5) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

The Policy and Finance Committee and the Administration Committee recommended that City Council adopt the staff recommendations contained in the Recommendations Section of the report (May 2, 2006) from the Chief Corporate Officer.

**(Clause 2, Report 1)**

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The Policy and Finance Committee and the Administration Committee adjourned its joint meeting at 11:15 a.m.

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Chair.