

Authority: Economic Development Committee Item ED12.9, as adopted by City of Toronto Council on June 7 and 8, 2016

CITY OF TORONTO

Bill No. 565

BY-LAW No. -2016

To designate an area that includes the existing Riverside District Business Improvement Area as an Improvement Area.

Whereas City of Toronto Municipal Code Chapter 19, Business Improvement Areas ("Chapter 19") designates various areas of the City as Business Improvement Areas, including the Riverside District Business Improvement Area (formerly the Riverside Business Improvement Area); and

Whereas section 19-7 of Chapter 19 provides that the City is not required to give notice of minor boundary expansions that represent an increase in total commercial and industrial property assessment value of less than ten percent of the existing assessment value of properties within the existing business improvement area boundary, provided that the City has received a written request for a boundary expansion from the business improvement area board of management and written consent from all property owners and business tenants within the proposed expansion area; and

Whereas for the purposes of section 19-7 of Chapter 19, O.Reg. 406/98, as amended, prescribes the commercial classes and the industrial classes, as defined in subsection 308(1) of the *Municipal Act, 2001*, as the business property classes; and

Whereas the Business Improvement Area office has received a written request for a minor expansion from the Riverside District Business Improvement Area, and written consent from the property owners and business tenants within the proposed expansion area, in accordance with section 19-7 of Chapter 19; and

Whereas Council has authorized the designation of an area that includes the existing Riverside District Business Improvement Area as an improvement area.

The Council of the City of Toronto enacts:

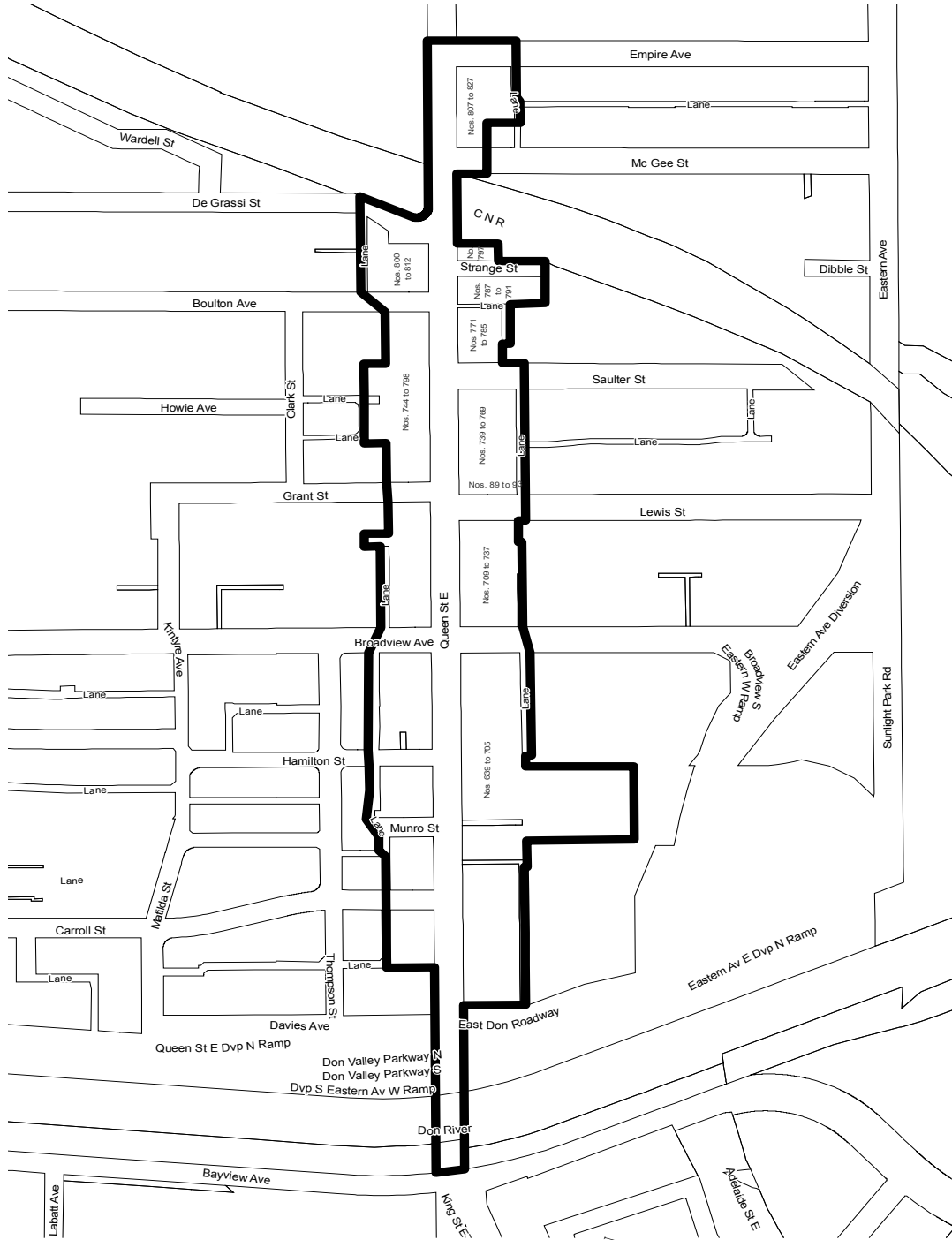
1. The area shown on the attached Map is designated as a business improvement area under Toronto Municipal Code Chapter 19, Business Improvement Areas.

Enacted and passed on June _____, 2016.

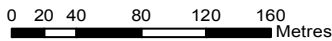
Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)



 Riverside District Business Improvement Area



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June 2016

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