

Authority: Executive Committee Item EX35.8, as adopted by City of Toronto Council on June 26, 27 and 28, 2018

CITY OF TORONTO

Bill 765

BY-LAW -2018

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish the TransformTO Initiatives Obligatory Reserve Fund.

The Council of the City of Toronto enacts:

1. The TransformTO Initiatives reserve fund is established for the purpose of administering funding and investment, such as the Municipal Greenhouse Gas Challenge funds, to be used for the greenhouse gas emissions reduction initiatives to be undertaken by City Divisions, Agencies and Corporations pursuant to the TransformTO Climate Action Strategy.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Appendix B, Schedule No. 15 –Third Party Agreements Obligatory Reserve Funds:

TransformTO Initiatives	Environment and Energy Division	Administers funding and investment, such as the Municipal Greenhouse Gas Challenge funds, to be used for the greenhouse gas emissions reduction initiatives to be undertaken by City Divisions, Agencies and Corporations pursuant to the TransformTO Climate Action Strategy
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Enacted and passed on June , 2018.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)