

Authority: Government Management Committee Item GM28.8, as adopted by City of Toronto Council on June 26, 27 and 28, 2018

CITY OF TORONTO

Bill 766

BY-LAW -2018

To authorize the entering into of an agreement for the provision of municipal capital facilities at 120 Cartwright Avenue and 345-365 Bloor Street East.

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities related to the provision of a transit system; and

Whereas the landlords at 120 Cartwright Avenue and 345-365 Bloor Street East (each a "Landlord") have entered into leases (each a "Lease") with the Toronto Transit Commission for the use of the premises particularly described in Schedule A (each a "Premises") for the provision of a transit system at 120 Cartwright Avenue and 345-365 Bloor Street East; and

Whereas Council is desirous of entering into agreements (each an "Agreement") with the Landlords for the provision of a municipal capital facility at each of the Premises;

The Council of the City of Toronto enacts:

1. The City is authorized to enter into an Agreement under section 252 of the City of Toronto Act, 2006 with each of the Landlords for the provision of municipal capital facilities.
2. Each of the Premises are exempt from taxation for municipal and school purposes.
3. This by-law shall be deemed repealed:
 - (a) if a Landlord ceases to be the Landlord without assigning the Lease to its successor;
 - (b) if a Premises ceases to be used for the provision of a transit system;
 - (c) when a Lease, or any renewal or extension of a Lease, expires;
 - (d) if a Lease, or any renewal or extension of a Lease, is terminated, for any reason whatsoever; or
 - (e) if an Agreement is terminated for any reason whatsoever.

4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
- (2) Section 2 of this by-law shall come into force on the later of the following:
- (a) the date this by-law is enacted; and
 - (b) another date as specified in an Agreement.

Enacted and passed on June , 2018.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

SCHEDULE A
DESCRIPTIONS OF THE PREMISES

120 Cartwright Avenue

Approximately 21,217 square feet of space at 120 Cartwright Avenue being lots 10 and 11,
Registered Plan 7165, City of North York, Municipal of Metropolitan Toronto.
Assessment Roll No.: 1908-04-2-410-07600

345-365 Bloor Street East

Approximately 3,590 square feet of space at 345-365 Bloor Street East comprised of suite 1900.
Assessment Roll No.: 1904-06-8-510-01050