

Authority: Executive Committee Item EX42.16, as adopted by City of Toronto Council on June 10, 11, 12 and 13, 2014

CITY OF TORONTO

Bill 922

BY-LAW -2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 30 Merchants Wharf.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law 124-2016; and

Whereas Toronto Artscape Inc. has agreed to provide affordable housing at the property currently known as 30 Merchants Wharf, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Toronto Artscape Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Toronto Artscape Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on June , 2019.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule A

Description of Premises

Legal Description

PIN 21384-0207

Block 3, Plan 66M-2514, except Part 1 on 66R-28259, together with an easement over Part of Block 3, Plan 66M-2514, being Part 1 on 66R-28259 as in Instrument No. AT4070078 and subject to an easement as in AT4070079; Subject to an easement in gross as in AT4529866; subject to an easement as in AT4636476, City of Toronto

Part of PIN 21384-0206

Part of Block 3, Plan 66M-2514, being parts 25, 26, 27 and 32 on Plan 66R-30712, City of Toronto

The Eligible Premises

A building containing 80 units of which 80 units will be affordable housing units, approved by the City at 30 Merchants Wharf, Toronto.