

Authority: General Government and Licensing Committee  
Item GL7.7, as adopted by City of Toronto Council on  
October 2 and 3, 2019

## CITY OF TORONTO

### Bill 1325

### BY-LAW -2019

**To authorize the entering into of an agreement for the provision of municipal capital facilities for public libraries located at 1 York Gate Boulevard and 5150-5160 Yonge Street and their exemption from taxation for municipal and school purposes.**

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for public libraries;

Whereas the City has entered into leases (individually the "Lease" and collectively the "Leases") as the tenant with 7506473 Canada Inc. at 1 York Gate Boulevard and with Great-West Life Reality Advisors Inc. at 5150-5160 Yonge Street (individually the "Landlord" and collectively the "Landlords") for the use of the premises particularly described in Schedule A (the "Premises") as public libraries; and

Whereas Council wishes to enter into agreements (individually the "Agreement" and collectively the "Agreements") with the Landlords for the provision of municipal capital facilities at the Premises;

The Council of the City of Toronto enacts:

1. The City is authorized to enter into Agreements under section 252 of the City of Toronto Act, 2006 with the Landlords for the provision of municipal capital facilities.
2. The Premises are exempt from taxation for municipal and school purposes.
3. This by-law shall be deemed repealed with respect to a Premises:
  - (a) if the City ceases to be the tenant without assigning the Lease related to the Premises to its successor;
  - (b) if a Landlord ceases to be the landlord without assigning the Lease related to the Premises to its successor;
  - (c) if a Premises cease to be used as a public library; or

- (d) when the Lease, or any renewal or extension of the Lease, related to the Premises, expires or is terminated.
- 4.
- (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
  - (2) Section 2 of this by-law shall come into force on the later of the following:
    - (a) the date this by-law is enacted;
    - (b) the commencement date of the Lease related to the Premises; and
    - (c) the date the Agreement related to the Premises is entered into.

Enacted and passed on October , 2019

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)

**SCHEDULE A**  
**DESCRIPTION OF THE PREMISES**

**1 York Gate Boulevard**

Approximately 3,341 square feet of space at 1 York Gate Boulevard.  
Assessment Roll No.: 1908-01-3-270-00250

**5150-5160 Yonge Street**

Approximately 1,556 square feet of space at 5150-5160 Yonge Street.  
Assessment Roll No.: 1908-07-2-215-00400