

Authority: General Government and Licensing Committee
GL5.5, as adopted by City of Toronto Council on June 18
and 19, 2019

CITY OF TORONTO

Bill 1330

BY-LAW -2019

To amend By-law 159-2018 consolidating the text of the Metropolitan Toronto Pension Plan.

Whereas By-law 159-2018, a by-law "To consolidate former Metropolitan By-law 15-92 and all amendments respecting pensions and other benefits" governs the Metropolitan Toronto Pension Plan; and

Whereas it is desired to provide for cost-of-living increases for pensioners under the Plan as of January 1, 2019;

The Council of the City of Toronto enacts:

1. Schedule A attached to By-law 159-2018 is amended by adding the following section:

"Pensioner Increase (2019) **42.27** The amount of pension payable under this Plan is hereby increased by 2.27 per cent effective the 1st day of January, 2019, in respect of:

- (a) each pensioner then in receipt of a pension; and
- (b) each member having vested rights to immediate payment of a deferred pension."

2. This by-law shall be deemed to have come into force on the 1st day of January, 2019.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on June 18, 2019.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)