

CITY OF TORONTO

Bill 1331

BY-LAW -2019

To amend By-law 116-2018 consolidating the text of the Metropolitan Toronto Police Benefit Fund Plan.

Whereas By-law 116-2018, a by-law "To consolidate former Metropolitan By-law 181-81 and all amendments respecting pensions and other benefits", as amended, governs both the fund known as the "Metropolitan Toronto Police Benefit Fund" and the pension plan which it underwrites; and

Whereas it is desired to provide for cost-of-living increases for the plan's pensioners of the plan as of January 1, 2019;

The Council of the City of Toronto enacts:

1. Schedule A attached to By-law 116-2018 is amended by:

(a) adding the following section:

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| "Pensioner Increase (2019) | 32aa. The amount of pension payable under this Plan is hereby increased by 2.22 per cent effective the 1 st day of January, 2019, in respect of each pensioner then in receipt of a pension." |
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2. This by-law shall be deemed to have come into force on the 1st day of January, 2019.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on June 18, 2019.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)