Authority: Planning and Housing Committee Item PH11.8, as adopted by City of Toronto Council on December 17 and 18, 2019

CITY OF TORONTO

Bill 1719

BY-LAW -2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 33 Beaty Avenue.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law [Clerks to insert by-law number]-2019;

Whereas COTA Health has agreed to provide affordable housing at the property currently known as 33 Beaty Avenue, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with COTA Health for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with COTA Health for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on December , 2019.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)

Schedule A Description of Premises

Legal Description

PIN: 21342-0196 (LT) PT LT 77 PL 333 PARKDALE AS IN CA344021; CITY OF TORONTO

The Eligible Premises

Renovation of a building containing 10 units of which 10 units will be affordable housing units or such other number of units as approved by the City at 33 Beaty Avenue, Toronto.