

Authority: Planning and Growth Management Committee Item PG15.2, adopted as amended, by City of Toronto Council on May 26 and 27, 2008; Planning and Growth Management Committee Item PG17.5, as adopted by City of Toronto Council on October 2, 3 and 4, 2012; and Section 169-5.2B of City of Toronto Municipal Code Chapter 169, Officials, City

CITY OF TORONTO

Bill 482

BY-LAW -2020

To Amend by-law 336-2020 being a by-law to cancel Municipal Taxes for the property known municipally as 261 Queens Quay East, to correct a technical error.

Whereas by the adoption of By-law 516-2008, as amended by By-law 1323-2012 and By-law 518-2008, as amended by By-law 1325-2012, City Council designated the City of Toronto as a community improvement project area, pursuant to section 28(2) of the Planning Act, and adopted the Waterfront Community Improvement Plan for Brownfield Remediation and Development of Prescribed Employment Uses consisting of development grants in the form of tax increment equivalent grants for certain defined uses and for brownfield remediation tax assistance, pursuant to section 38(2) of the Planning Act, R.S.O, 1990, c. P.13 and section 333 of the City of Toronto Act, 2006, c. 11, Schedule A; and

Whereas under section 28(7) of the Planning Act, for the purpose of carrying out a community improvement plan, the City is authorized to make grants or loans, in conformity with the community improvement plan, to registered leasehold owners, assessed leasehold owners, and tenants of lands and buildings within the community improvement project area, and to any person to whom such a leasehold owner or tenant has assigned to receive a grant or loan, to pay for the whole or any part of the eligible costs of the community improvement plan; and

Whereas the leasehold owner has applied to the City to cancel the property taxes for the Eligible Property, in accordance with the Community Improvement Plan and section 333 of the City of Toronto Act, 2006; and

Whereas the Eligible Property is located within the community improvement project area and is eligible for Tax Assistance pursuant to section 333 of the City of Toronto Act, 2006; and

Whereas the leasehold owner has provided the City with a Phase 2 Environmental Assessment demonstrating that provincial standards cannot be met in order to file a record of site condition in respect of the Property, confirmation that a Risk Assessment was completed and a certificate of property use issued in respect of the Property; and

Whereas in accordance with subsection 333(2) of the City of Toronto Act, 2006, the City may pass by-laws providing for the cancellation of all or a portion of taxes for municipal and school purposes levied on eligible properties; and

Whereas City Council enacted by-law 336-2020 to cancel municipal taxes for the property known municipally as 261 Queens Quay East on April 30, 2020; and

Whereas it has become necessary to make a technical amendment to correct an error in by-law 336-2020 to amend the definition of Owner to include leasehold owner; and

Whereas under Section 169-5.2B of the City of Toronto Municipal Code Chapter 169, the City Solicitor, in consultation with the City Clerk, may submit bills directly to Council to make technical amendments to the Municipal Code and other by-laws to correct technical errors;

The Council of the City of Toronto enacts:

1. By-law 336-2020 is amended as follows:

A. Under section 2, bolded term "Owner", add the words "including the leaseholder owner" after the word "owner" so that the entire term reads:

"Owner" means the registered owner including the leasehold owner of the Eligible Property.

Enacted and passed on June , 2020.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

