Authority: Planning and Housing Committee Item PH17.1, as adopted by City of Toronto Council on October 27 and 28, 2020

CITY OF TORONTO

Bill 905

BY-LAW -2020

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 707 St. Clair Avenue West.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas St. Matthew's Bracondale House has agreed to provide affordable housing at the property currently known as 707 St. Clair Avenue West, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with St. Matthew's Bracondale House for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with St. Matthew's Bracondale House for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on October, 2020.

Frances Nunziata, Speaker John D. Elvidge Interim City Clerk

(Seal of the City)

Schedule A

Description of Premises

Legal Description

PIN: 21262-0314 (LT)

LT A, 18-22, 24-29 PL 952 WYCHWOOD BRACONDALE DOVERCOURT; PT LT 23, 30 PL 952 WYCHWOOD BRACONDALE DOVERCOURT; PT LT 39-40 PL 119 WYCHWOOD BRACONDALE DOVERCOURT; PT LT 1 PL 929 WYCHWOOD BRACONDALE DOVERCOURT; PT 10 FT LANE PL 952 WYCHWOOD BRACONDALE DOVERCOURT; PT 10 FT LANE PL 929 WYCHWOOD BRACONDALE DOVERCOURT; PT 10 FT LANE PL D1370 TORONTO (CLOSED BY CT458276) PT 1, 2, 3 & 4 63R1979 S/T CT458749; CITY OF TORONTO

The Eligible Premises

16 bachelor units, 55 one-bedroom units, 4 two-bedroom units, and 7 three-bedroom units will be affordable housing units at 707 St. Clair Avenue West, Toronto.