Authority: Planning and Housing Committee Item PH17.1, as adopted by City of Toronto Council on October 27 and 28, 2020

CITY OF TORONTO

Bill 907

BY-LAW -2020

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 1700 Bloor Street West.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas Toronto Lithuanian Senior Citizens Inc. has agreed to provide affordable housing at the property currently known as 1700 Bloor Street West, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Toronto Lithuanian Senior Citizens Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises:

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Toronto Lithuanian Senior Citizens Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on October, 2020.

Frances Nunziata, Speaker John D. Elvidge Interim City Clerk

(Seal of the City)

Schedule A Description of Premises

Legal Description

PIN: 21352-0232 (LT)

PCL 249-6 SEC M41; FIRSTLY: PT LT 15 PL M461 TORONTO; PT LT 16 PL M461 TORONTO; PT LT 17 PL M461 TORONTO; PT LT 18 PL M461 TORONTO; PT LT 19 PL M461 TORONTO; PT LT 20 PL M461 TORONTO PARTS 1, 2 AND 3, 66R13032; SECONDLY: PT LT 17 PL M98 TORONTO; PT LT 18 PL M98 TORONTO; LT 249 PL M41 TORONTO PT 1, 66R10799; THIRDLY: PT LT 24 PL M461 TORONTO; LT 25 PL M461 TORONTO; LT 26 PL M461 TORONTO; LT 27 PL M461 TORONTO; LT 28 PL M461 TORONTO PT LT 19 PL M461 TORONTO; PT LT 20 PL M461 TORONTO; PT LT 21 PL M461 TORONTO; PT LT 22 PL M461 TORONTO; PT LT 23 PL M461 TORONTO PT 2, 66R10799; S/T E141193; TORONTO , CITY OF TORONTO

The Eligible Premises

4 bachelor units, 53 one-bedroom units, 1 two-bedroom unit will be affordable housing units at 1700 Bloor Street West, Toronto.