

Authority: Planning and Housing Committee Item PH17.1,
as adopted by City of Toronto Council on October 27 and
28, 2020

CITY OF TORONTO

Bill 908

BY-LAW -2020

To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 1700 Bloor Street West.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas Toronto Lithuanian Senior Citizens Inc., has agreed to provide affordable housing at the property currently known as 1700 Bloor Street West, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with Toronto Lithuanian Senior Citizens Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with City of Toronto By-law 1756-2019, from the date of execution of the municipal housing facility agreement, or the date this by-law is enacted, whichever is later, and shall continue for a period of 20 years thereafter.
3. This by-law shall be deemed repealed:
 - (a) if Toronto Lithuanian Senior Citizens Inc. ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if Toronto Lithuanian Senior Citizens Inc. or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with City of Toronto By-law 1756-2019 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on October , 2020.

Frances Nunziata,
Speaker

John D. Elvidge
Interim City Clerk

(Seal of the City)

Schedule A

Description of Eligible Premises

Legal Description

PIN: 21352-0232 (LT)

PCL 249-6 SEC M41; FIRSTLY: PT LT 15 PL M461 TORONTO; PT LT 16 PL M461 TORONTO; PT LT 17 PL M461 TORONTO; PT LT 18 PL M461 TORONTO; PT LT 19 PL M461 TORONTO; PT LT 20 PL M461 TORONTO PARTS 1, 2 AND 3, 66R13032; SECONDLY: PT LT 17 PL M98 TORONTO; PT LT 18 PL M98 TORONTO; LT 249 PL M41 TORONTO PT 1, 66R10799; THIRDLY: PT LT 24 PL M461 TORONTO; LT 25 PL M461 TORONTO; LT 26 PL M461 TORONTO; LT 27 PL M461 TORONTO; LT 28 PL M461 TORONTO PT LT 19 PL M461 TORONTO; PT LT 20 PL M461 TORONTO; PT LT 21 PL M461 TORONTO; PT LT 22 PL M461 TORONTO; PT LT 23 PL M461 TORONTO PT 2, 66R10799; S/T E141193; TORONTO , CITY OF TORONTO

The Eligible Premises

4 bachelor units, 53 one-bedroom units, 1 two-bedroom unit will be affordable housing units at 1700 Bloor Street West, Toronto.