CITY OF TORONTO

Bill 1129

BY-LAW -2020

To amend By-law 1183-2019, being a by-law to amend former City of Toronto By-law 438-86, as amended, with respect to the lands municipally known in the year 2019 as 55-61 Charles Street East.

Whereas Council of the City of Toronto has the authority pursuant to Section 34 of the Planning Act, R.S.O. 1990, c. P. 13, as amended, to pass this By-law; and

Whereas Council of the City of Toronto has provided adequate information to the public and has held at least one public meeting in accordance with the Planning Act;

The Council of the City of Toronto enacts:

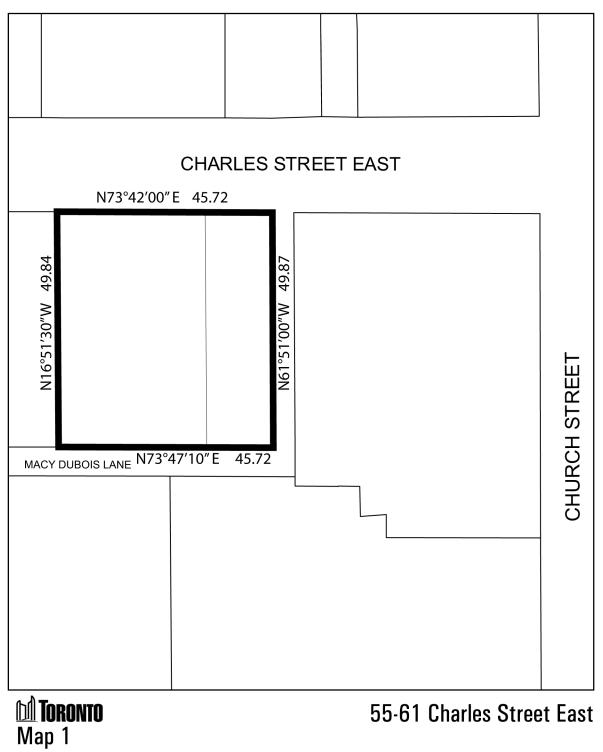
- 1. This By-law applies to the lands delineated by heavy black lines and identified as 55 and 61 Charles Street East as shown on Map 1 attached to and forming part of this By-law;
- 2. By-law 1183-2019 is amended by deleting the date 'January 6, 2022' in Schedule A paragraph 1 under the heading 'Community Benefits' and replacing it with the date 'January 15, 2024' so that the amended paragraph reads as follows:
 - 1. The owner of 218 Carlton Street, shall transfer to the City the property at 218 Carlton Street, renovated and furnished at no cost to the City, for use as affordable rental housing units prior to the earlier of January 15, 2024 or registration of a plan of condominium for 55-61 Charles Street East substantially on the terms and conditions outlined in Attachment 10 to the June 13, 2019 report from the Director, Community Planning, Toronto and East York District and to the satisfaction of the Executive Director, Housing Secretariat, the value for which shall be \$6,400,000.00.

Enacted and passed on December , 2020.

Frances Nunziata, Speaker John D. Elvidge, Interim City Clerk

(Seal of the City)

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File # 18 144553 STE 27 OZ

City of Toronto By-law 438-86 Not to Scale 6/20/2019