## **CITY OF TORONTO**

**Bill 234** 

## BY-LAW -2021

To authorize the entering into of an agreement for the provision of a municipal capital facility used to provide cultural services located at 4066 Old Dundas Street (commonly known as Lambton House) and its exemption from taxation for municipal and school purposes.

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes a municipal facility used to provide cultural services; and

Whereas the City will be entering into a lease (the "Lease") as the landlord with Heritage York (the "Tenant") at 4066 Old Dundas Street (commonly known as Lambton House) for the use of the premises particularly described in Schedule A (the "Premises") as a facility used to provide cultural services; and

Whereas Council wishes to enter into an agreement (the "Agreement") with the Tenant for the provision of a municipal capital facility at the Premises;

The Council of the City of Toronto enacts:

- 1. The City is authorized to enter into this Agreement under section 252 of the City of Toronto Act, 2006 with the Tenant for the provision of municipal capital facilities.
- 2. The Premises are exempt from taxation for municipal and school purposes.
- 3. This by-law shall be deemed repealed with respect to the Premises:
  - (a) if the City ceases to be the landlord without assigning the Lease to its successor;
  - (b) if the Tenant ceases to be the tenant without assigning the Lease to its successor;
  - (c) if the Premises cease to be a facility used as a community centre and ancillary parking; or
  - (d) when the Lease, or any renewal or extension of the Lease expires or is terminated.

- **4.** (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
  - (2) Section 2 of this by-law shall come into force on the later of the following:
    - (a) the date this by-law is enacted;
    - (b) the commencement date of the Lease; and
    - (c) the date the Agreement is entered into.

Enacted and passed on April, 2021.

Frances Nunziata, Speaker John D. Elvidge, Interim City Clerk

(Seal of the City)

## SCHEDULE A DESCRIPTION OF THE PREMISES

Approximately 4,607 square feet of space at 4066 Old Dundas Street (commonly known as Lambton House) in the City of Toronto Assessment Roll No.: 1914-08-2-290-01000