

Authority: Executive Committee Item EX1.1, adopted as amended by City of Toronto Council on January 30 and 31, 2019

CITY OF TORONTO

Bill 1063

BY-LAW -2022

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at Bloor-Kipling, Block 1 - 5207 Dundas Street West and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022;

Whereas KT Housing Now Six Points LP by its general partner KT Housing Now Six Points GP Inc. has agreed to provide affordable housing at the property currently known as Bloor-Kipling, Block 1 - 5207 Dundas Street West, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with KT Housing Now Six Points LP by its general partner KT Housing Now Six Points GP Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with KT Housing Now Six Points LP by its general partner KT Housing Now Six Points GP Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. KT Housing Now Six Points LP by its general partner KT Housing Now Six Points GP Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on July , 2022.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

Part of PIN 07533-0027(LT)

Part 7, Plan 66R-31942, being Part of Kipling Avenue, as permanently closed by By-law 41-2021 registered as Instrument No. AT5748917 and Part of Lot 15, First Meridian Concession, Toronto

Part of PIN 07533-0028(LT)

Part 8, Plan 66R-31942, being Part of Lot 15, First Meridian Concession, Toronto.

Part of PIN 07533-0001(LT)

Part 14, Plan 66R-31942, being Part of Lot 15, First Meridian Concession, Toronto.

The Eligible Premises

Construction of a building containing 624 units of which 209 units will be affordable housing units or such other number of units as approved by the City at Bloor-Kipling, Block 1 - 5207 Dundas Street West, Toronto.