

Authority: Notice of Motion, moved by Mayor Lastman,
seconded by Councillor Ootes, and
Report dated December 24, 1997,
from the Chief Administrative Officer,
adopted by Council on January 6, 1998

Intended for first presentation to Council: January 6, 1998

Adopted by Council: January 6, 1998

CITY OF TORONTO

BY-LAW No. 9-1998

To provide authority for certain officers and employees of the Corporation of the City of Toronto to sign cheques and carry on the business of banking for and on behalf of the City of Toronto.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. All cheques issued by the City of Toronto (the "City") shall, be signed by the Chief Administrative Officer and the Chief Financial Officer & Treasurer if the signatures are stamped, lithographed or engraved on any City cheque.

2. Cheques not in excess of \$50,000 and where the signatures are not stamped, lithographed or engraved on the cheque may be signed by any two employees of the Finance Department as designated by the Chief Financial Officer & Treasurer from time to time.

3. Cheques in excess of \$50,000 and where the signatures are not stamped, lithographed or engraved on the cheque may be signed by the Chief Administrative Officer and Chief Financial Officer & Treasurer or by the Chief Administrative Officer or the Chief Financial Officer & Treasurer and any employee of the Finance Department as designated by the Chief Financial Officer & Treasurer from time to time.

4. The Chief Administrative Officer or the Chief Financial Officer & Treasurer or any employee of the Finance Department as designated by the Chief Financial Officer & Treasurer may sign an order for the transfer of any sums of money from one Corporation account to another or to any agency, board or commission of the City.

5. This by-law shall be deemed to have come into force on January 1, 1998.

ENACTED AND PASSED this 6th day of January, A.D. 1998.

MEL LASTMAN,
Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)