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Intended for first presentation to Council: May 13, 1998  
Adopted by Council: May 14, 1998

## **CITY OF TORONTO**

### **BY-LAW No. 243-1998**

#### **To amend the former City of Toronto Municipal Code Ch. 20, Business Improvement Areas, to reflect legislative changes to the municipal taxation system arising from the passage of the Fair Municipal Finance Act, 1997.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Municipal Code Chapter 20, Business Improvement Areas, of the former City of Toronto is amended as follows:

- A. Section 20-1 is amended by deleting the terms "BUSINESS MEMBER" and "GENERAL MEETING" and their corresponding meanings.
- B. Section 20-5 A is amended by:
  - (1) Inserting ":" after the word "shall"; and
  - (2) Deleting: "individuals assessed for business assessment in respect of land in the area or nominees of such individuals" and substituting "(i) persons who, on the last returned assessment roll, are assessed with respect to rateable property in the area that is in a prescribed business property class, (ii) a tenant of such rateable property who, by the terms of their lease, is required to pay all or part of the taxes on the property, or (iii) a person who is nominated by a person described in (i) or (ii)."
- C. Section 20-10 is amended by deleting subsections "A., B., C. and D." and by relettering subsection "E" as "A".

ENACTED AND PASSED this 14th day of May, A.D. 1998.

CASE OOTES,  
Deputy Mayor

NOVINA WONG,  
City Clerk

(Corporate Seal)