

Authority: Corporate Services Committee Report No. 7(19), June 3, 4 and 5, 1998

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Adopted by Council: June 5, 1998

CITY OF TORONTO

BY-LAW No. 279-1998

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

The Council of The City of Toronto HEREBY ENACTS as follows:

1. (1) Clause 1(1)(e.1) of By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as such clause was enacted by By-law No. 148-97 of that former municipality, is repealed and the following substituted therefor:

"(e.1) 'City' means the City of Toronto incorporated by the *City of Toronto Act, 1997*;"

(2) Subclause 1(1)(ee)(i) of said By-law No. 15-92 is amended by striking out the words "at that time" in the second-last line thereof and substituting therefor "at the member's death".

(3) Subsection 13(1) of said By-law No. 15-92 as heretofore amended is further amended by re-labelling clauses (a) and (b) added by clause 3(4)(b) of By-law No. 148-97 of the former Municipality of Metropolitan Toronto as clauses (c) and (d) respectively.

(4) Subsection 32(3) of said By-law No. 15-92 is amended by inserting the words "or after" immediately preceding the word "retirement" in the first line thereof.

(5) Subsection 37(2) of said By-law No. 15-92 as amended by said By-law No. 148-97 is further amended by inserting the word "a" immediately preceding the word "stepped" where same appears therein.

2. (1) Subsection 13(1) of said By-law No. 15-92 as heretofore amended is further amended by inserting the text "subsection (1.1)," immediately following the words "Subject to" at the beginning thereof.

(2) Section 13 of said By-law No. 15-92 is further amended by adding thereto the following subsection:

"Contribution
Reduction
1998 - 2003

13. (1.1) During the period from and including July 1, 1998, to and including June 30, 2003, clauses (1)(a) and (b) shall be interpreted as if the contributory rates specified therein were 6 per cent. and 5 per cent. respectively rather than the rates of 8 per cent. and 7 per cent. provided for therein."

(2) Section 23 of said By-law No. 15-92 is further amended by adding thereto the following subsection:

"Modified
Reduction
1998 - 2003

23. (3.1) During the period from and including July 1, 1998, to and including June 30, 2003, subsection (3) shall be interpreted as i

- (a) the number of completed years specified immediately following clause (b) thereof were eighty rather than eighty-five as there provided;
- (b) the percentage specified immediately prior to clause (c) thereof were 2½ per cent. rather than 4 per cent. as there provided;
- (c) the number specified at the beginning of clause (d) thereof were eighty rather than eighty-five as there provided."

4. (1) Subclauses 31(3)(a)(i) and (b)(i) of said By-law No. 15-92 are amended by striking out the text "60 per cent" where same appears at the beginning of each such subclause and substituting therefor "66⅔ per cent".

(2) Subsection 32(1) of said By-law No. 15-92 as such subsection was amended by said By-law No. 148-97 is further amended by

- (a) striking out the text "60 per cent" in the third and fourth lines thereof and substituting therefor "66⅔"; and
- (b) striking out the text "65," in the fifth line thereof.

5. (1) Said By-law No. 15-92 is further amended by adding thereto the following section:

"General
Pensioner
Increase
(1998)

42.7 (1) Save and except for those pensions increased pursuant to subsection (2), the amount of pension payable under this By-law is hereby increased by 0.7 per cent effective the 1st day of July, 1998, in respect of

- (a) each pensioner in receipt of a pension; and
- (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 1997.

First time
Pensioner
Increase
(1998)

(2) Effective the 1st day of July, 1998, the amount of pension

(a) payable

- (i) to each employee pensioner in receipt of a pension; and
- (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

(b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;

(c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which took place after December 1, 1996, on a date shown in Column I, treating any such termination which occurred on any day of a month other than the first as if it had occurred on the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 1997	0.700 per cent.
February 1, 1997	0.642 per cent.
March 1, 1997	0.583 per cent.
April 1, 1997	0.525 per cent.
May 1, 1997	0.467 per cent.
June 1, 1997	0.408 per cent.
July 1, 1997	0.350 per cent.
August 1, 1997	0.292 per cent.
September 1, 1997	0.233 per cent.
October 1, 1997	0.175 per cent.
November 1, 1997	0.117 per cent.
December 1, 1997	0.058 per cent."

(2) For the purposes of subsection (1), sections 4 and 6 shall be deemed to have come into force immediately prior to the increases called for by the new section 42.7.

6. Effective July 1, 1998,

- (a) the reduced benefit then being received by any pensioner member pursuant to clause 32(3)(a) of said By-law No. 15-92; and
- (b) the increased benefit then being received by the spouse of any deceased employee member pursuant to clause 32(3)(b) of said By-law No. 15-92,

shall in each case be modified so as to take proper account, in the manner calculated by the actuary, the increase in the basic survivor benefit from 60 per cent. to $66\frac{2}{3}$ per cent. resulting from the operation of section 4 of this by-law.

7. (1) Subject to subsections (2) to (5), this by-law shall come into force on the date of its enactment and passing.

(2) Subsection 1(1) shall be deemed to have come into force on the 1st day of January, 1998.

(3) Subsections 1(2), (4) and (5) shall be deemed to have come into force on the 1st day of January, 1992.

(4) Subsection 1(3) shall be deemed to have come into force on the 1st day of January, 1997.

(5) Sections 2 to 4 shall come into force on the 1st day of July, 1998.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 5th day of June, A.D. 1998.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)