

Authority: Strategic Policies and Priorities Committee  
Report No. 13(1), (2) and (4), July 21 and 23, 1998  
Intended for first presentation to Council: July 23, 1998  
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**CITY OF TORONTO**

**BY-LAW No. 473-1998**

**To Cap Increases and Decreases of Property Taxes on the Commercial, Industrial and Multi-residential Property Classes for the Taxation Years 1998, 1999 and 2000.**

WHEREAS subsection 447.3(1) of the Municipal Act, as amended (the “Act”) provides that the council of a municipality other than a lower tier municipality, may pass a by-law to make Part XXII.1 “Capping of Taxes for certain property classes for 1998, 1999 and 2000” apply with respect to property in the municipality that is in a property class designated in the by-law; and

WHEREAS the commercial property class, the industrial property class, and the multi-residential property class are classes that may be designated in the by-law;

The Council of the City of Toronto HEREBY ENACTS as follows:

**1.** Part XXII.1 of the Act applies to property in the City of Toronto that is in the commercial property class, in the industrial property class and in the multi-residential property class respectively.

**2.** This by-law shall apply to the taxation years 1998, 1999 and 2000 respectively.

ENACTED and PASSED this 23rd day of July, A.D. 1998.

MEL LASTMAN,  
Mayor

NOVINA WONG,  
City Clerk

(Corporate Seal)