

Authority: Strategic Policies and Priorities Committee, Report No. 26, Clause No. 19,  
as adopted by City of Toronto Council on December 16 and 17, 1998  
Enacted by Council: December 17, 1998

## **CITY OF TORONTO**

### **BY-LAW No. 965-1998**

#### **To amend By-Law No. 472-1998, being a by-law “To Phase-in 1998 Assessment-Related Tax Increases and Decreases for the Residential Property Class”.**

WHEREAS subsection 372(1) of the *Municipal Act*, as amended (the “Act”), provides that the council of a municipality, other than a lower-tier municipality, may pass a by-law to phase-in a 1998 Assessment-Related Tax Increase or Decrease to be determined in accordance with subsection 372.1 of the Act; and

WHEREAS at its special meeting of July 21 and 23, 1998, City Council passed By-law No. 472-1998 being a by-law “To Phase-in 1998 Assessment-Related Tax Increases and Decreases for the Residential Property Class”, pursuant to subsection 372(1) of the Act; and

WHEREAS paragraph 1 of section 2 of Ontario Regulation No. 282/98, as amended, prescribes the “residential/farm” property class for the purposes of the *Assessment Act*; and

WHEREAS paragraph 1 of subsection 371(5) of the Act provides that the first year in which a 1998 assessment-related tax increase or decrease is phased-in must be the 1998 taxation year; and

WHEREAS paragraph 2 of subsection 372(5) of the Act provides that if a phase-in by-law is phasing in a 1998 assessment-related tax increase, the following adjustments are to be made to the taxes for a property for a taxation year: the 1998 assessment-related tax increase shall be subtracted from the taxes, the amounts phased-in in each of the previous years shall be added to the taxes, and the amount to be phased-in in the current taxation year shall be added to the taxes; and

WHEREAS paragraph 3 of subsection 372(5) of the Act provides that if a phase-in by-law is phasing in a 1998 assessment-related tax decrease, the following adjustments are to be made to the taxes for a property for a taxation year: the 1998 assessment-related tax decrease shall be added to the taxes, the amounts phased-in in each of the previous years shall be subtracted from the taxes, and the amount to be phased-in in the current taxation year shall be subtracted from the taxes; and

The Council of the City of Toronto HEREBY ENACTS as follows:

1. By-law 472-1998, being a by-law “To Phase-in 1998 Assessment-Related Tax Increases and Decreases for the Residential Property Class”, is amended by deleting “residential” wherever it appears, and substituting “residential/farm”.
2. Section 2 of By-law 472-1998 is amended by adding “for the 1998 taxation year” after “property class” and before “shall be phased-in”.

**3.** Clause 3(1)(a) of By-law 472-1998 is amended by deleting "1998" and substituting "in that year".

**4.** Clause 4(1)(a) of By-law 472-1998 is amended by deleting "1998" and substituting "in that year".

**5.** This by-law shall be deemed to have come into force on the 23rd day of July, 1998.

ENACTED AND PASSED this 17th day of December, A.D. 1998.

CASE OOTES,  
Deputy Mayor

NOVINA WONG,  
City Clerk

(Corporate Seal)