

Authority: Notice of Motion J(4) by Councillor Adams, seconded by Councillor Augimeri,
as adopted by City of Toronto Council on March 2, 3 and 4, 1999

Enacted by Council: March 4, 1999

CITY OF TORONTO

BY-LAW No. 123-1999

To establish Tax Ratios for the 1999 Taxation Year.

WHEREAS subsection 363(3) of the *Municipal Act* provides that the council of a single tier municipality must pass a by-law on or before March 15 in each year to establish the tax ratios for that year for the municipality; and

WHEREAS paragraph 1 of subsection 363(32) of the Act provides that a by-law establishing tax ratios for the years 1999 and 2000 may not establish a tax ratio for a property class that is different from the tax ratio for the property class for the previous year unless the property class is one of the commercial classes or industrial classes; and

WHEREAS the tax ratios established for 1999 by section 1 for the residential/farm, farmlands and pipelines property classes, are the same tax ratios as were established by City Council in By-law No. 470-1998 for 1998; and

WHEREAS paragraph 2 of subsection 363(32) of the Act provides that paragraph 1 of that same subsection does not apply with respect to a property class that the municipality opts to have apply for the year and for which there was no tax ratio for the previous year; and

WHEREAS pursuant to By-law No. 816-1998, City Council opted to have the “new multi-residential property class” apply within the City of Toronto; and

WHEREAS subsections 363(6) and (7) of the Act provide that the tax ratio for a property class must be within the allowable range prescribed in the regulations for the property class, except that for the first year for which the property class applies with respect to the municipality, the tax ratio may be above the range if it is less than or equal to the prescribed transition ratio for the property class for the municipality, or below the range if it is greater than or equal to the prescribed transition ratio for the property class for the municipality; and

WHEREAS Ontario Regulation No. 385/98 prescribes the transition ratio for the new multi-residential property class as the upper limit of the allowable range set for the class by Ontario Regulation No. 386/98; and

WHEREAS Ontario Regulation No. 386/98 prescribes the allowable range for tax ratios for the new multi-residential property class at 1.0 to 1.1; and

WHEREAS paragraph 2 of section 447.4 of the Act provides that if the council of a municipality passes a by-law making the capping provisions of Part XXII.1 of the Act apply in that municipality, the council of the municipality shall be deemed to have established tax ratios for 1999 and 2000 that are the same as the tax ratios for 1998 for all property classes to which the by-law applies; and

WHEREAS pursuant to By-law No. 473-1998, City Council made the capping provisions of Part XXII.1 of the Act apply to the commercial, industrial and multi-residential property classes in the City of Toronto;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The tax ratios for each property class and each subclass set out in Column I shall be established as the amount set out in Column II:

Column I	Column II
(Property Class)	(Tax Ratio)
Residential/Farm	1.0000
Farmlands	0.2500
Pipelines	1.9231
New Multi-Residential	1.0000

ENACTED AND PASSED this 4th day of March, A.D. 1999.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)