

Authority: Notice of Motion J(4), moved by Councillor Adams, seconded by Councillor Ootes,
as adopted by City of Toronto Council on May 11 and 12, 1999

Enacted by Council: May 11, 1999

CITY OF TORONTO

BY-LAW No. 234-1999

To amend By-law No. 231-1999, being a By-law “To Levy and Collect Taxes for the Year 1999, to Impose a penalty charge for non-payment of 1999 taxes, and to Provide for interest to be added to tax arrears”.

WHEREAS By-law No. 231-1999 provides for the levy and collection of taxes for the 1999 taxation year; and

WHEREAS paragraph 1 of subsection 257.7(1) of the *Education Act*, as amended, requires every municipality in each year to levy and collect the tax rate prescribed by the Minister of Finance for school purposes on residential property and business property taxable for school purposes in the municipality according to the last returned assessment roll; and

WHEREAS business property and residential property are defined by section 257.5 of the *Education Act*, as amended; and

WHEREAS O.Reg. 400/98 prescribed the tax rate for school purposes for property in the residential/farm and the multi-residential property classes as 0.46 per cent, and the tax rate for school purposes for property in the farmlands and managed forests property classes as 0.115 per cent; and

WHEREAS O.Reg. 307/99, filed by the Minister of Finance on May 5, 1999, amends O.Reg. 400/98 by prescribing for 1999 and subsequent years the lower tax rate for school purposes for property in the residential and multi-residential property classes of 0.414 per cent, and the lower tax rate for school purposes for property in the farmlands and managed forests property classes of 0.1035 per cent; and

WHEREAS By-law No. 231-1999 as enacted by Council on April 27, 1999, levied 1999 tax rates for school purposes for property in the residential, multi-residential, farmlands, and managed forests property classes in accordance with the rates prescribed for 1999 by O. Reg. 400/98 prior to its amendment by O.Reg. 307/99; and

WHEREAS O. Reg. 308/99, filed by the Minister of Finance on May 5, 1999, further amends O.Reg. 400/98 by prescribing for 1999 tax rates for school purposes for property in the commercial and industrial property classes which confirm the tax rates for school purposes levied on property in the commercial and industrial property classes by By-law No. 231-1999;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 5 of By-law No. 231-1999, being a by-law to levy and collect taxes for the year 1999, to impose a penalty charge for non-payment of 1999 taxes, and to provide for interest to be added to tax arrears, is deleted and the following substituted:

“5. There shall be levied and collected as taxes on the assessment of all real property in the City of Toronto rateable for school purposes according to the assessment roll for 1999 as finally altered, amended and corrected, in amounts calculated for each property class set out in Column I, the rate set out in Column II, which shall produce, when levied upon the total assessment for each property class set out in Column III of Schedule “A” attached hereto, the total tax levy for school purposes of \$1,857,005,678:

Column I (Property Class/Subclass)	Column II (Tax Rate)
Residential/Farm	0.414000
Multi-Residential	0.414000
Commercial	4.091405
- Vacant Units and Excess Land	2.863984
- Vacant Land	2.863984
Industrial	5.520842
- Vacant Units and Excess Land	3.588547
- Vacant Land	3.588547
- Farmland Awaiting Development	0.144900
Farmlands	0.103500
Pipelines	2.029400
Managed Forests	0.103500”

2. Section 23 of By-law No. 231-1999 is deleted.

ENACTED AND PASSED this 11th day of May, A.D. 1999.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)