

Authority: Administration Committee Report No. 6, Clause No. 13,
as adopted by City of Toronto Council on October 26 and 27, 1999
Enacted by Council: October 27, 1999

CITY OF TORONTO

BY-LAW No. 671-1999

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

The Council of the City Toronto HEREBY ENACTS as follows:

1. (1) Clause 1(1)(h) of By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, is further amended by inserting the text "and/or subsection 13(5)" immediately following the text "13(1)(e)" where same appears prior to subclause (i) thereof.

(2) Section 13 of said By-law No. 15-92 as heretofore amended is further amended by adding thereto the following new subsections:

"Refund of
Certain
Contributions

made contributions under this section while having credited service in excess of thirty-five years, such contributions shall, subject to subsections (6) and (7), be refunded without interest to the member or, if the member is deceased, to the person(s) receiving a pension in respect of the member.

Reduction

(6) The amount of any contributions refunded under subsection (5) shall be reduced by any amount paid to or in respect of the member under clause 22(1)(c), subsection 28(5) or clause 30(a) in respect of the period of during which such contributions were made.

Effectiveness
of s.-s. (5)

Superintendent of Financial Services has given consent to the refund therein provided for, pursuant to subsection 65(7) of the PBA. Subsection (5) shall not come into operation until the

2. This by-law shall come into force on the date of its enactment and passing.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 27th day of October, A.D. 1999.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)