

Authority: Economic Development and Parks Committee Report No. 4, Clause No. 5,
as adopted by Council on October 26 and 27, 1999

Enacted by Council: October 27, 1999

CITY OF TORONTO

BY-LAW No. 727-1999

**To provide for the levy and collection of special charges for the year 1999
in respect of the Village of Islington Business Improvement Area.**

WHEREAS subsection 220(17) of the Municipal Act, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. There shall be levied and collected for the purposes of the board of management of the Village of Islington business improvement area an amount calculated for each prescribed business property class and subclass set out in Column I, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column II, the special charge rate set out on Column III which shall produce the total special charge for that business improvement area set out in Column IV:

Column I (Prescribed Business Class/Subclass)	Column II (Rateable Assessment in Prescribed Business Class/Subclass)	Column III (Special Charge Rate)	Column IV (Total Special Charge)
Commercial	15,764,740	0.105056%	\$16,562
- Vacant Units and Excess Land	768,580	0.073539%	\$ 565
Total	16,533,320		\$17,127

2. The special charge levied by section 1, subject to section 3, shall be due and payable on or before December 20, 1999.

3. Sections 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22 respectively of By-law No. 231-1999 apply without necessary modifications to the special charges levied by section 1.

ENACTED AND PASSED this 27th day of October, A.D. 1999.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)