

Authority: Policy and Finance Committee Report No. 3, Clause No. 5,  
as adopted by City of Toronto Council on February 29, March 1 and 2, 2000  
Enacted by Council: March 2, 2000

**CITY OF TORONTO**

**BY-LAW No. 122-2000**

**To establish Tax Ratios for the 2000 Taxation Year.**

WHEREAS subsection 363(3) of the Municipal Act provides that the council of a single tier municipality must pass a by-law on or before March 15 in each year to establish the tax ratios for that year for the municipality; and

WHEREAS paragraph 1 of subsection 363(32) of the Act provides that a by-law establishing tax ratios for the years 1999 and 2000 may not establish a tax ratio for a property class that is different from the tax ratio for the property class for the previous year unless the property class is one of the commercial classes or industrial classes; and

WHEREAS the tax ratios established for 2000 by section are the same tax ratios as were established by City Council in By-law No.123-1999 for 1999; and

WHEREAS paragraph 2 of section 447.4 of the Act provides that if the council of a municipality passes a by-law making the capping provisions of Part XXII.1 of the Act apply in that municipality, the council of the municipality shall be deemed to have established tax ratios for 1999 and 2000 that are the same as the tax ratios for 1998 for all property classes to which the by-law applies; and

WHEREAS pursuant to By-law No. 473-1998, City Council made the capping provisions of Part XXII.1 of the Act apply to the commercial, industrial and multi-residential property classes in the City of Toronto;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The tax ratios for 2000 for each property class set out in Column I shall be established as the amount set out in Column II:

Column I (Property Class)	Column II (Tax Ratio)
Residential/Farm	1.0000
Farmlands	0.2500
Pipelines	1.9231
New Multi-Residential	1.0000

ENACTED AND PASSED this 2nd day of March, A.D. 2000.

CASE OOTES,  
Deputy Mayor

NOVINA WONG,  
City Clerk

(Corporate Seal)