

Authority: Economic Development and Parks Committee Report No. 7, Clause No. 10,
adopted as amended, by City of Toronto Council on July 4, 5 and 6, 2000
Enacted by Council: July 6, 2000

CITY OF TORONTO

BY-LAW No. 458-2000

**To provide for the levy and collection of special charges for the year 2000
in respect of Bloor by the Park, Long Branch, Mimico by the Lake, Parkdale Village, and
Village of Islington Business Improvement Areas.**

WHEREAS subsection 220(17) of the *Municipal Act*, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1) that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. There shall be levied and collected for the purposes of the board of management of each business improvement area set out in Column I, in amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for that business improvement area set out in Column V:

| Column I (Business Improvement Area) | Column II (Prescribed Business Class/Subclass) | Column III (Rateable Assessment in Prescribed Business Class/Subclass) | Column IV (Special Charge Rate) | Column V (Total Special Charge) |
|---|---|---|------------------------------------|------------------------------------|
| Bloor by the Park | Commercial | 26,382,266 | 0.177597% | \$46,854 |
| | - Vacant Units and Excess Land | 358,682 | 0.124318% | \$446 |
| | Total | 26,740,948 | | \$47,300 |
| Long Branch | Commercial | 16,136,651 | 0.226727% | \$36,586 |
| | - Vacant Units and Excess Land | 753,914 | 0.158709% | \$1,197 |
| | - Vacant Land | 452,000 | 0.158709% | \$717 |
| | Total | 17,342,565 | | 38,500 |

City of Toronto By-law No. 458-2000

| Column I (Business Improvement Area) | Column II (Prescribed Business Class/Subclass) | Column III (Rateable Assessment in Prescribed Business Class/Subclass) | Column IV (Special Charge Rate) | Column V (Total Special Charge) |
|--|--|---|--|--|
| Mimico by the Lake | Commercial | 11,400,475 | 0.227606% | \$25,948 |
| | - Vacant Units and Excess Land | 846,040 | 0.159324% | \$1,348 |
| | Industrial | 89,600 | 0.227606% | \$204 |
| | Total | 12,336,115 | | 27,500 |
| Parkdale Village | Commercial | 28,938,144 | 0.257855% | \$74,618 |
| | - Vacant Units and Excess Land | 709,946 | 0.180499% | \$1,282 |
| | Total | 29,648,090 | | \$75,900 |
| Village of Islington | Commercial | 16,298,275 | 0.103752% | \$16,910 |
| | - Vacant Units and Excess Land | 299,000 | 0.072627% | \$217 |
| | Total | 16,597,275 | | \$17,127 |

2. The special charges levied by section 1 shall be due and payable in one instalment on September 10, 2000.

3. Sections 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 19, 20 and 21 respectively of By-law No. 240-2000 apply to the special charges levied by section 1.

ENACTED AND PASSED this 6th day of July, A.D. 2000.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)