

Authority: Policy and Finance Committee Report No. 12, Clause No. 8,
as adopted by City of Toronto Council on October 3, 4 and 5, 2000
Enacted by Council: October 5, 2000

CITY OF TORONTO

BY-LAW No. 795-2000

To establish a Tax Rate Stabilization Reserve Fund and to amend By-law No. 181-2000, the Reserves and Reserve Funds By-law to add the new reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Tax Rate Stabilization Reserve Fund is hereby established for the purpose of providing funding for any operating deficit.
2. By-law No. 181-2000, the Reserves and Reserve Funds By-law is amended by:
 - (a) listing in Column 1 of Schedule "C", "Tax Rate Stabilization Reserve Fund";
 - (b) inserting in Column 2 of Schedule "C", "Provides funding for the purpose of funding any operating deficit".

ENACTED AND PASSED this 5th day of October, A.D. 2000.

CASE OOTES,
Deputy Mayor

NOVINA WONG,
City Clerk

(Corporate Seal)