

Authority: Policy and Finance Committee Report No. 4, Clause No. 2,  
as adopted by City of Toronto Council on April 23, 24, 25, 26, 27, 30, and  
May 1 and 2, 2001  
Enacted by Council: May 31, 2001

**CITY OF TORONTO**

**BY-LAW No. 341-2001**

**To amend Municipal Code Chapter 767, Taxation, to opt to have the  
New Multi-Residential Property Class apply within the City of Toronto for 2001.**

WHEREAS Ontario Regulation No. 282/98 creates a new multi-residential property class for land that would otherwise be in the multi-residential property class but which satisfies the criteria set out therein, and provides that a municipality may opt to have the new multi-residential property class apply within the municipality only if the municipality passes a by-law opting to have the property class apply within the municipality; and

WHEREAS subsection 2(3.2) of the *Assessment Act* provides that if a regulation prescribing classes of real property requires, for land in a municipality to be in a class, that the municipality opt to have the class apply, the municipality must opt to have the class apply, with respect to the 2001 taxation year, by April 30, 2001, or such later deadline as the Minister may prescribe; and

WHEREAS by Ontario Regulation No. 109/01 the Minister has extended the deadline to May 31, 2001;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Toronto Municipal Code Chapter 767, Taxation, be amended by adding “for the 2001 taxation year” to the end of § 767-23.

ENACTED AND PASSED this 31st day of May, A.D. 2001.

CASE OOTES,  
Deputy Mayor

JEFFREY A. ABRAMS,  
Acting City Clerk

(Corporate Seal)