

Authority: Policy and Finance Committee Report No. 5, Clause No. 1,
adopted as amended, by City of Toronto Council on April 23, 24, 25, 26, 27, 30 and
May 1 and 2, 2001
Enacted by Council: June 1, 2001

CITY OF TORONTO

BY-LAW No. 370-2001

To amend City of Toronto Municipal Code Chapter 71, Financial Control.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 71-16 of Municipal Code Chapter 71, Financial Control, is amended by deleting subsection A(1) and inserting the following:

“(1) Expenditures from contingency may only be made for:

- (a) one-time non-recurring costs that were not identified at the time the operating budget was approved;
- (b) unforeseen expenditures resulting from economic, climatic, in-year legislative changes from senior levels of government and legal settlements”.

ENACTED AND PASSED this 1st day of June, A.D. 2001.

CASE OOTES,
Deputy Mayor

JEFFREY A. ABRAMS,
Acting City Clerk

(Corporate Seal)