

Authority: Policy and Finance Committee Report No. 8, Clause No. 7,
as adopted by City of Toronto Council on May 30, 31 and June 1, 2001
Enacted by Council: June 1, 2001

CITY OF TORONTO

BY-LAW No. 456-2001

To levy and collect taxes for school purposes for the year 2001, other than those levied before the adoption of the estimates.

WHEREAS paragraph 1 of subsection 257.7(1) of the *Education Act*, as amended, requires every municipality in each year to levy and collect the tax rate prescribed by the Minister of Finance for school purposes on residential property and business property taxable for school purposes in the municipality according to the last returned assessment roll; and

WHEREAS section 257.7(3) of the *Education Act*, as amended, provides that section 368.1 of the *Municipal Act*, which provides for percentage reductions of tax rates for subclasses of property classes, applies with necessary modifications with respect to the rates levied under section 257.1 on land in a municipality; and

WHEREAS Ontario Regulation 169/01 prescribes the tax rates for school purposes for 2001 on residential and business property taxable for school purposes in the City of Toronto as the rates levied by section 1 hereof, but Ontario Regulation 169/01 currently contains a typographic error with respect to the rates prescribed for the commercial and industrial property classes; and

WHEREAS subsection 2(2) of the *City of Toronto Act, 1997* provides that the City of Toronto is a local municipality for all purposes;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. There shall be levied and collected as taxes on the assessment of all real property in the City of Toronto rateable for school purposes according to the assessment roll for 2001, and as finally altered, amended and corrected, which property is classified in a subclass set out in Column II of the property class set out in Column I, the rate levied by section 2 hereof for that property class reduced by the percentage set out in Column III below:

Column I (Property Class)	Column II (Subclasses of Column I)	Column III (Percentage Reduction)
Residential/Farm	- Farmland Awaiting Development (First Subclass)	60% of Residential/Farm rate
	(Second Subclass)	0% of Residential/Farm rate
Multi-Residential	- Farmland Awaiting Development (First Subclass)	90% of Residential/Farm rate
	(Second Subclass)	0% of Residential/Farm rate

Column I (Property Class)	Column II (Subclasses of Column I)	Column III (Percentage Reduction)
Commercial	- Excess Land	30% of Commercial rate
	- Vacant Land	30% of Commercial rate
	- Farmland Awaiting Development (First Subclass)	90% of Commercial rate
	(Second Subclass)	30% of Commercial rate
Industrial	- Excess Land	35% of Industrial rate
	- Vacant Land	35% of Industrial rate
	- Farmland Awaiting Development (First Subclass)	94% of Industrial rate
	(Second Subclass)	35% of Industrial rate

2. There shall be levied and collected as taxes on the assessment of all real property in the City of Toronto rateable for school purposes according to the assessment roll for 2001 and as finally altered, amended and corrected, in amounts calculated for each property class set out in Column I, the rate set out in Column II, which shall produce, when levied upon the total assessment for each property class as set out in Column II of Schedule "A" attached hereto, the total tax levy for school purposes of \$ 1,814,391,249, of which \$10,662,599 is to be retained by the City pursuant to Ontario Regulation No. 382/98:

(Property Class/Subclass) Column I	(Tax Rate) Column II
Residential/Farm	0.37300000%
Multi-Residential	0.37300000%
New Multi-Residential	0.37300000%
Commercial	2.65411800%
Industrial	3.81701200%
Farmlands	0.09325000%
Pipelines	1.93674100%
Managed Forest	0.09325000%

3. Sections 1, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22 respectively of By-law No. 324-2001 apply to the taxes levied by sections 1 and 2.
4. (1) Subject to subsection 4(2), this by-law comes into force on the day it is enacted; and
- (2) Sections 1 and 2 shall come into force with respect to land in the commercial and industrial property classes on the day that subsection 9(2) of Ontario Regulation 169/01 is amended to refer to Table 8 rather than Table 6, but shall be deemed to have come into force on the day that this by-law was enacted.

ENACTED AND PASSED this 1st day of June, A.D. 2001.

CASE OOTES,
Deputy Mayor

JEFFREY A. ABRAMS,
Acting City Clerk

(Corporate Seal)

SCHEDULE “A”**Rateable Assessment**

Column I (Property Class/Subclass)	Column II (2001 Rateable Assessment For School Purposes)
Residential/Farm	\$ 144,296,836,064
- Farmland Awaiting Development	\$ 0
Multi-Residential	\$ 17,717,811,864
- Farmland Awaiting Development	\$ 0
New Multi-Residential	\$ 20,488,150
Commercial	\$ 39,208,086,944
- Vacant Land	\$ 315,472,638
- Excess Land	\$ 705,599,630
- Farmland Awaiting Development	\$ 0
Industrial	\$ 3,543,494,077
- Vacant Land	\$ 52,671,600
- Excess Land	\$ 349,876,660
- Farmland Awaiting Development	\$ 6,120,185
Farmlands	\$ 1,856,000
Managed Forests	\$ 196,920
Pipelines	\$ 265,497,000
Total	\$ 206,484,007,732