

Authority: Economic Development and Parks Committee Report No. 5, Clause No. 5,
as adopted by City of Toronto Council on May 30, 31 and June 1, 2001
Enacted by Council: June 1, 2001

CITY OF TORONTO

BY-LAW No. 462-2001

To Provide for the Levy and Collection of Special Charges for the Year 2001 in Respect of Yonge Lawrence Village Business Improvement Area.

WHEREAS subsection 220(17) of the *Municipal Act*, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1) and that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

The Council of the City of Toronto HEREBY ENACTS as follows:

- There shall be levied and collected for the purposes of the board of management of the business improvement area set out in Column I, in amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for the business improvement area set out in Column V:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Yonge-Lawrence Village	Commercial	107,877,515	0.099394%	\$107,223
	- Vacant Land	3,991,000	0.069575%	\$ 2,777
	Total	111,868,515		\$110,000

- Sections 1,3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 19, 20, 21 and 22 respectively of By-law No. 324-2001 apply to the special charges levied by section 1.

ENACTED AND PASSED this 1st day of June, A.D. 2001.

CASE OOTES,
Deputy Mayor

JEFFREY A. ABRAMS,
Acting City Clerk

(Corporate Seal)