Authority: Executive Committee Report No. 17, Clause No. 55, adopted as amended, by former City of Toronto Council on June 23 and 24, 1997 Enacted by Council: June 28, 2001

## CITY OF TORONTO

## BY-LAW No. 589-2001

## To confirm the effective date for the exemption as municipal capital facilities of a portion of lands at 109 Front Street East from taxation for municipal and school purposes.

WHEREAS by subsection 210.1(2) of the *Municipal Act* the council of a municipality may enter into agreements for the provision of municipal capital facilities; and

WHEREAS subsection 210.1(7) of the *Municipal Act* provides that, despite any Act, the council of a municipality may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are or will be located that is the subject of an agreement under section 210.1(2) and is entirely occupied and used or intended for use for a service or function that may be provided by a municipality; and

WHEREAS subsection 210.1(15) provides that the tax exemption permitted under subsection 210.1(7) shall not be in respect of rates under sections 218 and 221 of the *Municipal Act*; and

WHEREAS the Council of the former City of Toronto at its meeting held on June 23 and 24, 1997, by its adoption, as amended, of Executive Committee Report No. 17, Clause No. 55, declared that all public parking spaces to be provided as Municipal Capital Facility pursuant to Section 210.1 of the *Municipal Act* are for the purposes of the municipality and is for public use and, that subject to the Municipal Capital Facility Agreement being entered into, also exempted as a Municipal Capital Facility the portion of 109 Front Street East now more particularly described in Schedule "A" attached hereto from taxation for municipal and school purposes, except for rates under section 218 and 221 of the *Municipal Act*, effective from the date of completion and operation of all public parking spaces as determined by the Commissioner of Urban Development Services, in consultation with the City Solicitor, as confirmed by By-law No. 1997-0331 being "A By-law to confirm the proceedings of Council at its meeting held on the 23rd and 24th days of June, 1997"; and

WHEREAS the date of completion and operation of all public parking spaces is May 1, 2000; and

WHEREAS this By-law is being passed to confirm the date of May 1, 2000 as the effective date for the commencement of the aforesaid exemption for taxation;

The Council of the City of Toronto HEREBY ENACTS as follows:

**1.** The lands described on the attached Schedule "A" are exempt as municipal capital facilities from taxation for municipal and school purposes, except for rates under section 218 and 221 of the *Municipal Act*, effective May 1, 2000.

ENACTED AND PASSED this 28th day of June, A.D. 2001.

CASE OOTES, Deputy Mayor JEFFREY A. ABRAMS, Acting City Clerk

(Corporate Seal)

## **SCHEDULE "A"**

Part of PIN 21399-0001 (LT)

Parcel 18-14, Section A5A

Being parts of Water Lots 18, 19, 20, 21, part of George Street, part of Bank of Toronto Bay, all according to Plan 5A registered in the Land Registry Office for the Metropolitan Toronto Registry Division (No. 64), the said part of George Street being closed by City of Toronto By-law No. 432-77 registered in the said Land Registry Office as Instrument CT249709, all designated as PARTS 6, 7, 8, 11, 12, 14, 15, 17, 18, 20, 21, 22, 23, 25, 26, 27, 28, 29, 30, 33, 47 and 61 on Plan 66R-19126 deposited in the Land Registry Office for the Land Titles Division of Metropolitan Toronto (No. 66).

Saving and excepting thereout and therefrom those parts of the said Water Lots 18, 19, 20, 21 and George Street (closed) according to Plan 5A, designated as PARTS 9, 18, 19, 20, 21, 35, 36, 37 and 38 on Plan 66R-16401 deposited in the Land Registry Office for the Land Titles Division of Metropolitan Toronto (No. 66).

And saving and excepting thereout and therefrom that part of the said Water Lot 21 according to Plan 5A designated as PART 1 on a Plan that has not yet been deposited and may be identified as a Preliminary Plan dated June 27, 2001, Drawing No. 373-25R.DWG prepared by R. Avis Surveying Inc. and on file in the office of the City Surveyor.

Together with and Subject to all rights and easements as set out in PIN 21399-0001 (LT) in the City of Toronto and Province of Ontario