

Authority: Notice of Motion J(26), moved by Councillor Balkissoon, seconded by Councillor Berardinetti, as adopted by City of Toronto Council on November 6, 7 and 8, 2001

Enacted by Council: November 8, 2001

**CITY OF TORONTO**

**BY-LAW No. 981-2001**

**To establish an Emergency Technology Acquisition Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Emergency Technology Acquisition Reserve Fund is hereby established for the purpose of providing funding for the internal leasing of technology related acquisitions.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - (a) listing in Column 1 of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Emergency Technology Acquisition Reserve Fund”;
  - (b) inserting in Column II of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Provides funding for the internal leasing of technology related acquisitions”.
3. \$5,000,000.00 be transferred from the Capital Financing Reserve Fund to the Emergency Technology Acquisition Reserve Fund, which use of funds from the Capital Financing Reserve Fund is for a purpose other than that for which the Capital Financing Reserve Fund was established.

ENACTED AND PASSED this 8th day of November, A.D. 2001.

CASE OOTES,  
Deputy Mayor

ULLI S. WATKISS  
City Clerk

(Corporate Seal)