

Authority: Notice of Motion J(14), moved by Mayor Lastman, seconded by Councillor Lindsay Luby, as adopted by City of Toronto Council on December 4, 5 and 6, 2001

Enacted by Council: December 6, 2001

CITY OF TORONTO

BY-LAW No. 1122-2001

To appoint a Chief Financial Officer and Treasurer.

WHEREAS subsection 77(1) of the *Municipal Act* (the "Act") requires the council of a municipality to appoint a treasurer whose duties shall be those set out in the Act; and

WHEREAS subsection 85(1) of the Act requires the council of every local municipality to appoint as many collectors for the municipality as it considers necessary; and

WHEREAS Article III of Chapter 169, City Officials, of the City of Toronto Municipal Code sets out the powers and duties of the Chief Financial Officer and Treasurer; and

WHEREAS at its meeting of June 27, 2001, City Council enacted By-law No. 506-2001 which, among other things, appointed Shirley Hoy to the office of Acting Chief Financial Officer for the City of Toronto, and appointed Al Shultz to the office of Acting Treasurer and collector for the City of Toronto; and

WHEREAS City Council is desirous of appointing Joseph P. Pennachetti to the position of Chief Financial Officer and Treasurer, and collector for the City of Toronto;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Subject to section 3, effective January 21, 2002, Joseph P. Pennachetti is appointed to the office of Chief Financial Officer and Treasurer and to the office of collector for the City of Toronto, and shall have all the powers and duties imposed upon the Chief Financial Officer and Treasurer by Article III of Chapter 169, City Officials, of the City of Toronto Municipal Code.
2. Subject to section 3, By-law No. 506-2001 is amended as follows:
 - (1) Subsections 2(2), 2(3), 2(4), 2(5) are deleted.
 - (2) Section 4 is deleted.
3. This by-law comes into force on January 21, 2002, if Joseph P. Pennachetti has entered into an employment contract with the City of Toronto on or before January 20, 2002.

ENACTED AND PASSED this 6th day of December, A.D. 2001.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)